

Consolidated Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
Non-current Assets			
Property, plant and equipment	16	317,613	342,660
Available-for-sale investments	18	24,861	–
Investment securities	18	–	3,936
Deferred taxation	19	11,625	10,922
Rental deposits and prepayments		78,756	76,108
		432,855	433,626
Current Assets			
Inventories	20	383,051	384,075
Trade receivables	21	23,413	16,302
Other receivables, prepayments and deposits		19,772	16,728
Amounts due from fellow subsidiaries		42,569	37,515
Bank balances and cash		1,042,294	776,018
		1,511,099	1,230,638
Current Liabilities			
Trade payables	23	796,116	709,949
Other payables and accrued charges		318,781	271,332
Amounts due to fellow subsidiaries		10,636	10,553
Amount due to ultimate holding company		84,512	61,678
Bank borrowings	24	14,351	–
Income tax payable		14,220	9,705
Dividend payable		169	142
		1,238,785	1,063,359
Net Current Assets			
		272,314	167,279
		705,169	600,905
Capital and Reserves			
Share capital	26	52,000	52,000
Share premium and reserves		591,551	480,221
Equity attributable to equity holders of the parent		643,551	532,221
Minority interests		40,066	40,682
Total Equity			
		683,617	572,903
Non-current Liabilities			
Deposits received and accrued charges		21,552	28,002
		705,169	600,905

The financial statements on pages 32 to 67 were approved and authorised for issue by the Board of Directors on 24 March 2006 and are signed on its behalf by:



Naoyuki MIYASHITA
Director



WONG Mun Yu
Director