

# Balance Sheet

At 31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000
<b>Non-current Assets</b>			
Property, plant and equipment	16	156,678	180,376
Investments in subsidiaries	17	93,249	72,011
Available-for-sale investments	18	24,861	–
Investment securities	18	–	3,936
Deferred taxation	19	11,625	10,922
Rental deposits and prepayments		45,156	48,290
		<b>331,569</b>	<b>315,535</b>
<b>Current Assets</b>			
Inventories	20	298,583	316,704
Trade receivables	21	15,240	10,837
Other receivables, prepayments and deposits		6,322	4,564
Amounts due from subsidiaries		34,453	22,981
Amount due from a fellow subsidiary		42,219	36,781
Bank balances and cash		767,739	569,973
		<b>1,164,556</b>	<b>961,840</b>
<b>Current Liabilities</b>			
Trade payables	23	519,259	472,335
Other payables and accrued charges		202,665	180,200
Amount due to a fellow subsidiary		9,878	10,497
Amount due to ultimate holding company		84,850	61,720
Income tax payable		10,041	7,437
Dividend payable		169	142
		<b>826,862</b>	<b>732,331</b>
<b>Net Current Assets</b>			
		<b>337,694</b>	<b>229,509</b>
<b>Capital and Reserves</b>			
Share capital	26	52,000	52,000
Share premium and reserves	27	602,271	469,865
		<b>654,271</b>	<b>521,865</b>
<b>Non-current Liabilities</b>			
Deposits received and accrued charges		14,992	23,179
		<b>669,263</b>	<b>545,044</b>



Naoyuki MIYASHITA  
Director



WONG Mun Yu  
Director