

Major Events

January

- COSCO Pacific was included in Standard & Poor's top 30 stock picks in 2005.
- COSCO Logistics Co., Ltd. ("COSCO Logistics") signed a contract in Beijing with The China Nuclear Industry Huaxing Construction Company and The China Zhongyuan Engineering Company to provide logistics services relating to civil engineering work at the Chashma-II project in Pakistan.
- COSCO Logistics concluded a logistics service agreement with Total Petrochemicals (Foshan) Ltd to provide a solid polystyrene road distribution service. Annual revenue from this agreement is expected to reach RMB15 million.
- Change of immediate controlling shareholder from COSCO (Hong Kong) Group Limited to COSCO Pacific Investment Holdings Limited (a wholly owned subsidiary of China COSCO Holdings Company Limited).
- COSCO Pacific held its board meeting.

February

- The Group signed a letter of intent with Ningbo Port Group Ltd to jointly construct and operate a container terminal in Dapukou on Jintang Island in Ningbo Port.
- COSCO Logistics entered into a RMB21 million contract with ALSTOM of France for the Pengshui Power Station logistics project in Sichuan Province, China.

March

- The Group signed a letter of intent with Tianjin Port (Group) Company Ltd. to develop and operate a container terminal at North Basin Section B in Tianjin Port.
- COSCO Logistics won a bid for CNOOC's East China Sea Natural Gas Project, with expected revenue of over RMB10 million.
- COSCO Logistics concluded an eight-year logistics service agreement with Qingdao Hisense Sales Co., Ltd.
- COSCO Pacific held its board meeting and announced final results for 2004.

April

- The Group signed a Joint Venture Heads of Agreement to establish a joint venture to construct and operate a container terminal at Nansha Port Phase II in Guangzhou.
- The Group was selected as one of the Forbes Global 2000 enterprises in 2005.
- COSCO Pacific was ranked for the second consecutive year among the "Top 10 Chinese Enterprises with the Best Dividend Policy" in FinanceAsia's "Best Asia Companies Poll".
- The Group entered into a Business Cooperation Agreement for 2005 with COSCON.

May

- The Group signed a joint venture contract to acquire a 20% equity interest in Nanjing Port Longtan Container Co., Limited, which commenced operations on 26 August 2005.
- Florens Container Holdings Limited ("Florens") held a ceremony to celebrate its fleet capacity exceeding 1 million TEUs.
- COSCO Logistics renewed its 2005-2006 Agency Agreement with MOL Logistics (Japan) Co., Ltd.
- COSCO Logistics was awarded 12 gold medals, four silvers and a bronze at the fourth "China Freight Industry Awards" organised by China Shipping Weekly, Logistics Times and China Shipping Net. Four of the gold medals were for integrated service, process management, response capability and network coverage.
- COSCO Pacific held its Annual General Meeting.

June

- COSCO Logistics signed a letter of intent to establish a joint venture with Hafei Motor Co., Ltd. and Hafei Industry Company. The joint venture, COSCO-Hafei Automobile Logistics Co., Ltd., was to take over all of Hafei Motor's logistics businesses.
- COSCO Logistics signed a logistics service agreement with Kingboard Chemical Holdings Ltd to provide annual transport capacity of 450,000 tons of methanol from the United States to Chongqing, China. The value of the agreement is over RMB20 million.

July

- An opening ceremony was held to celebrate the commencement of operations at Antwerp Gateway NV in Belgium, of which COSCO Pacific holds a 20% equity interest.
- Dalian Port Container Terminal Co., Ltd., in which COSCO Pacific holds a 20% equity interest, commenced operation.
- Florens Container Inc., which is wholly owned by COSCO Pacific, held a signing ceremony in Macau for a US\$300 million club financing
- Florens' Business Planning Model system was officially launched.
- COSCO Pacific held its board meeting.

August

- COSCO Logistics won a bid to provide JIT logistics services for a new plant of Beijing Benz-DaimlerChrysler Automotive Corporation.
- Dr. WEI Jiafu, Chairman of COSCO Pacific, was re-elected as the Chairman of China Shipowners' Association.

September

- The Group signed a preliminary joint venture agreement with Ningbo Port Group Ltd. to acquire a 20% equity interest in a joint venture company to develop and operate berth number 7 of Beilun Container Terminal Phase IV in Ningbo Port.
- Dalian Port Container Terminal Co., Ltd., which is 20% owned by COSCO Pacific, entered into an agreement with Dalian Port (Group) Co., Ltd to acquire four berths of Dalian Dayaowan container terminal Phase II in stages.
- COSCO Pacific was the overall winner of the 2004 ARC International annual report competition.
- The Group won "Shipping In-House Team of the Year" in the ALB Hong Kong Law Awards by Asian Legal Business.
- COSCO Logistics was ranked the number one "Level A General Contractor" by the China Electricity Council.
- COSCO Pacific held its board meeting, and announced its 2005 interim results.

October

- COSCO Pacific was awarded with Conglomerate with the Best Investor Relations in Asia (Buy-side View) from Institutional Investor.
- COSCO Pacific was awarded with Conglomerate with the Best Investor Relations in Asia (Sell-side View) from Institutional Investor.
- COSCO Pacific was awarded with Chinese Firm with the Best Investor Relations (Buy-side View) from Institutional Investor.
- COSCO Logistics won a bid for Rabigh's super-scale petrochemical project in Saudi Arabia to provide transportation logistics services between Europe and North America. The project valued at RMB80 million.
- The International Propeller Club presented an International Maritime Achievement Award to Dr. WEI Jiafu, Chairman of COSCO Pacific.

November

- Tianjin Five Continents International Container Terminal Co., Ltd., 14% equity interest owned by COSCO Pacific, held a ceremony to celebrate its operation commencement and the milestone of exceeding throughput of 1 million TEUs.

- Zhangjiagang Win Hanverky Container Terminal Co. Ltd., in which COSCO Pacific holds a 51% equity interest, signed an agreement with Zhangjiagang Port Administrative Bureau to acquire berth number 17.
- The Group was included in CFO Asia's "Top 50 Management Teams in Asia".
- The Group was selected as one of Economic Digest's "Hong Kong Outstanding Enterprises" in 2005.
- COSCO Logistics cemented its strategic partnership with TNT NV by signing a letter of intent to establish a logistics joint venture.
- COSCO Logistics came first amongst the "Top 100 PRC Logistics Companies" for the second consecutive year. The winners were selected by eight industry associations, including the China Communications and Transportation Association.
- Dr. WEI Jiafu, Chairman of COSCO Pacific, was awarded the title of Commander of the Order of Leopold II by the King of Belgium.

December

- The Group signed a joint venture contract to acquire a 59% equity interest in Guangzhou Nansha Port Phase II.
- The Group signed a joint venture contract to acquire a 10% equity interest in Shanghai Yangshan Port Phase II.
- The Group signed an agreement to acquire a 20% equity interest in Suez Canal Container Terminal S.A.E. at Port Said, Egypt.
- COSCO Pacific held its Special General Meeting to propose an amendment to its share option scheme.

2006

January

- COSCO Pacific held its board meeting.

March

- COSCO Pacific donated RMB2 million to Beijing Huayu Education Fund.
- COSCO Pacific held its board meeting and announced final results for 2005.

