

Consolidated Statement of Changes in Equity  
For the year ended 31st December 2005

	Share capital	Share premium	Capital reserve	Contributed surplus	Other properties revaluation reserve	Exchange reserve	Other reserves	Retained profits	Total reserves	Minority interests	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1st January 2004											
– Attributable to the equity holders of the Company (as previously reported)	27,553	561,138	340	–	714	(442)	8,538	723,323	1,293,611	–	1,321,164
– Minority interests (as previously presented separately)	–	–	–	–	–	–	–	–	–	8,644	8,644
	27,553	561,138	340	–	714	(442)	8,538	723,323	1,293,611	8,644	1,329,808
Prior period adjustment in respect of a change in the accounting policy on leasehold land	–	–	–	–	–	–	–	3,026	3,026	–	3,026
At 1st January 2004 (as restated)	27,553	561,138	340	–	714	(442)	8,538	726,349	1,296,637	8,644	1,332,834
Exchange differences arising on translation of the financial statements of foreign subsidiaries, jointly controlled entities and associates	–	–	–	–	–	1,825	–	–	1,825	27	1,852
Share of reserves of an associate	–	–	–	–	–	(67)	–	–	(67)	–	(67)
Release of reserve upon disposal of jointly controlled entities	–	–	(1)	115	–	104	(753)	753	218	–	218
Net income/(expense) recognised directly in equity	–	–	(1)	115	–	1,862	(753)	753	1,976	27	2,003
Profit for the year	–	–	–	–	–	–	–	206,646	206,646	2,444	209,090
Total recognised income/(expense) for 2004	–	–	(1)	115	–	1,862	(753)	207,399	208,622	2,471	211,093
	27,553	561,138	339	115	714	1,420	7,785	933,748	1,505,259	11,115	1,543,927
Issue of shares on exercise of share options	450	41,066	–	–	–	–	–	–	41,066	–	41,516
Share issue expenses	–	(8)	–	–	–	–	–	–	(8)	–	(8)
Transfer of reserves	–	–	–	–	–	–	1,171	(1,171)	–	–	–
Dividend paid to minority shareholders of subsidiaries	–	–	–	–	–	–	–	–	–	(1,674)	(1,674)
Dividends paid to equity holders of the Company											
– 2003 final	–	–	–	–	–	–	–	(49,745)	(49,745)	–	(49,745)
– 2004 interim	–	–	–	–	–	–	–	(48,388)	(48,388)	–	(48,388)
At 31st December 2004 (as restated)	28,003	602,196	339	115	714	1,420	8,956	834,444	1,448,184	9,441	1,485,628
Representing:											
Share capital	28,003	–	–	–	–	–	–	–	–	–	–
Reserves	–	602,196	339	115	714	1,420	8,956	765,333	1,379,073	–	–
2004 final dividend proposed	–	–	–	–	–	–	–	69,111	69,111	–	–
	28,003	602,196	339	115	714	1,420	8,956	834,444	1,448,184	–	–

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	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1st January 2005												
– Attributable to the equity holders of the Company (as previously reported)	28,003	602,196	339	115	–	714	1,420	8,956	831,064	1,444,804	–	1,472,807
– Minority interests (as previously presented separately)	–	–	–	–	–	–	–	–	–	–	9,441	9,441
	28,003	602,196	339	115	–	714	1,420	8,956	831,064	1,444,804	9,441	1,482,248
Prior period adjustment in respect of a change in the accounting policy on leasehold land	–	–	–	–	–	–	–	–	3,380	3,380	–	3,380
	28,003	602,196	339	115	–	714	1,420	8,956	834,444	1,448,184	9,441	1,485,628
Opening adjustments for the adoption of HKFRS 3, HKASs 32 and 39 in respect of:												
– Redesignation of investment securities as available-for-sale financial assets	–	–	–	–	234,311	–	–	–	–	234,311	–	234,311
– Recognition of interest rate swap contracts as derivative financial instruments	–	–	–	–	–	–	–	–	1,619	1,619	–	1,619
– Recognition of unamortised transaction costs on bank loans and notes	–	–	–	–	–	–	–	–	5,852	5,852	–	5,852
– Derecognition of negative goodwill	–	–	–	–	–	–	–	–	19,886	19,886	–	19,886
Share of opening adjustments of jointly controlled entities/ associates for their adoption of HKFRS 3, HKASs 32 and 39:												
– Reversal of general provision for trade receivables made in prior years by an associate	–	–	–	–	–	–	–	–	2,480	2,480	–	2,480
– Redesignation of investments as available-for-sale financial assets at fair values by an associate	–	–	–	–	3,363	–	–	–	(3,428)	(65)	–	(65)
– Recognition of a financial liability at amortised cost by a jointly controlled entity	–	–	732	–	–	–	–	–	–	732	–	732
– Transfer of reserves	–	–	–	–	–	–	–	2,673	(2,673)	–	–	–
– Derecognition of negative goodwill by an associate	–	–	–	–	–	–	–	–	366	366	–	366
	–	–	732	–	237,674	–	–	2,673	24,102	265,181	–	265,181
At 1st January 2005 (as restated)	28,003	602,196	1,071	115	237,674	714	1,420	11,629	858,546	1,713,365	9,441	1,750,809

	Share capital	Share premium	Capital reserve	Contributed surplus	Investment revaluation reserve	Other properties revaluation reserve	Exchange reserve	Other reserves	Retained profits	Total reserves	Minority interests	Total
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Exchange differences arising on translation of the financial statements of foreign subsidiaries, jointly controlled entities and associates	-	-	-	-	-	-	12,722	-	-	12,722	148	12,870
Fair value gain on available-for-sale financial assets	-	-	-	-	15,406	-	-	-	-	15,406	-	15,406
Share of reserves of associates and a jointly controlled entity	-	-	50	-	836	-	(4,547)	(127)	-	(3,788)	-	(3,788)
Release of reserve upon disposal of an available-for-sale financial asset	-	-	-	-	(61,865)	-	-	-	-	(61,865)	-	(61,865)
Net income/(expense) recognised directly in equity	-	-	50	-	(45,623)	-	8,175	(127)	-	(37,525)	148	(37,377)
Profit for the year	-	-	-	-	-	-	-	-	334,937	334,937	3,018	337,955
Total recognised income/(expense) for 2005	-	-	50	-	(45,623)	-	8,175	(127)	334,937	297,412	3,166	300,578
Issue of shares on exercise of share options	197	21,646	-	-	-	-	-	-	-	21,646	-	21,843
Share issue expenses	-	(20)	-	-	-	-	-	-	-	(20)	-	(20)
Transfer of reserves	-	-	-	-	-	-	-	11,355	(11,355)	-	-	-
Dividend paid to minority shareholders of subsidiaries	-	-	-	-	-	-	-	-	-	-	(2,212)	(2,212)
Dividends paid to equity holders of the Company	-	-	-	-	-	-	-	-	-	-	-	-
- 2004 final	-	-	-	-	-	-	-	-	(69,183)	(69,183)	-	(69,183)
- 2005 interim	-	-	-	-	-	-	-	-	(79,506)	(79,506)	-	(79,506)
- 2005 special interim	-	-	-	-	-	-	-	-	(31,966)	(31,966)	-	(31,966)
	197	21,626	50	-	(45,623)	-	8,175	11,228	142,927	138,383	954	139,534
At 31st December 2005	28,200	623,822	1,121	115	192,051	714	9,595	22,857	1,001,473	1,851,748	10,395	1,890,343
Representing:												
Share capital	28,200	-	-	-	-	-	-	-	-	-	-	-
Reserves	-	623,822	1,121	115	192,051	714	9,595	22,857	922,684	1,772,959	-	1,772,959
2005 final dividend proposed	-	-	-	-	-	-	-	-	78,789	78,789	-	78,789
	28,200	623,822	1,121	115	192,051	714	9,595	22,857	1,001,473	1,851,748	-	1,851,748