

# Consolidated Income Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Turnover	5	3,332,765	1,288,485
Cost of sales		(3,028,661)	(1,095,538)
Gross profit		304,104	192,947
Other income	5	14,708	5,539
		318,812	198,486
Selling expenses		(63,136)	(41,779)
Administrative expenses		(70,445)	(66,429)
Negative goodwill recognised	37 (a)	80,873	–
Reversal of consolidated losses upon deconsolidation of subsidiaries	37 (b)	–	97,350
Other (losses)/gains – net	6	(36,982)	64,611
Operating profit	7	229,122	252,239
Finance costs	8	(26,555)	(16,403)
Share of profits less losses of associated companies		25,046	9,135
Profit before income tax		227,613	244,971
Income tax expense	9	(24,532)	(10,551)
Profit for the year		203,081	234,420
Attributable to:	10		
Equity holders of the Company		181,746	217,726
Minority interest		21,335	16,694
		203,081	234,420
Basic earnings per share for profit attributable to equity holders of the Company during the year	11	HK\$0.21	HK\$0.37
Dividends	12	–	–

The notes on pages 53 to 124 are an integral part of these consolidated financial statements.