

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Net cash (used in)/generated from operations	38	(207,905)	146,128
Interest paid		(26,733)	(22,776)
Taxes paid		(80,484)	(354)
Net cash (used in)/generated from operating activities		(315,122)	122,998
Cash flows from investing activities			
Acquisition of subsidiaries, net of cash acquired	37(a)	689,630	–
Purchases of property, plant and equipment and land use rights		(6,696)	(10,860)
Proceeds from disposal of property, plant and equipment	38	908	2,619
Additions to construction in progress		(43,999)	(45,240)
Deconsolidation of subsidiaries, net cash disposed	37(b)	–	(310)
Proceeds from disposal of an associated company		–	5,873
Dividends received from associated companies		1,557	2,696
Interest received		10,987	1,620
Proceeds from disposal of investment securities		–	377
Decrease/(increase) in pledged bank deposits		1,417	(4,756)
Net cash inflow from/(used in) investing activities		653,804	(47,981)
Cash flows from financing activities			
Proceeds from issuance of shares		219,806	–
Proceeds from new bank loans		258,195	–
Repayment of bank loans		(54,008)	(30,448)
Dividends paid to minority shareholders		(1,428)	(2,888)
Decrease in amounts due to minority shareholders		–	(6,324)
Net cash inflow from/(used in) financing activities		422,565	(39,660)
Net increase in cash and cash equivalents			
Cash and cash equivalents at 1 January		176,236	140,879
Exchange gains on cash and bank deposits		603	–
Cash and cash equivalents at 31 December		938,086	176,236
Analysis of balances of cash and cash equivalents			
Cash and bank balances		938,086	176,236

The notes on pages 53 to 124 are an integral part of these consolidated financial statements.

