

Brief Introduction

Future Aspirations Definitive Plans

Founded in 1908, Bank of Communications Co., Ltd. (the “Bank”) is the successor of a century-old national financial brand in China. Having restructured in 1987, the Bank emerged as the first national joint-stock commercial bank in the country. The reformed Bank has played a significant role as a catalyst, motivator and model for China’s financial reform.

The Bank, through financial restructuring and forming strategic partnership with international banks, was listed on the Main Board of The Stock Exchange of Hong Kong Limited on 23 June 2005 with the support of the central government and shareholders. The move marked a milestone indicating its further joint-stock-system reform, as the Bank became the first overseas-listed commercial bank of mainland China. By following the further joint-stock-system reform and improving the operations management, the Bank continues to enhance its corporate governance. Its various structures of shareholders, businesses, clients and revenues have improved, and so have its capital strength and overall financial performance. The Bank also aims to enhance its risk management and internal controls. It also aims to

develop more innovative products and strengthen the cooperation with the Hongkong and Shanghai Banking Corporation Limited.

With its global network, the Bank is dedicated to providing excellent services to its clients. Currently, it has 137 branches and sub-branches, in addition to over 2,600 business outlets in China. It has also extended its branches to Hong Kong, New York, Tokyo, Singapore and Seoul and it has representative offices in London and Frankfurt. Today, the Bank has built up a network with approximately 900 correspondent banks in more than 100 countries and areas over the world.

The Bank aims to be a first-class international public bank. Looking ahead, the Bank will continue its reforms with a scientific mentality to accelerate its pace on strategic transformation, better its corporate governance, strengthen its risk management and internal controls, and implement an effective cost management. As a consequence, the Bank’s shareholders will enjoy stable and substantial returns.