

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2005
(Expressed in Renminbi)

	Note	2005 RMB'000	2004 RMB'000
Turnover	3	662,243	605,533
Cost of sales		(583,646)	(531,817)
Gross profit		78,597	73,716
Other revenue	4	21,519	16,493
Other net loss	4	(1,424)	(501)
Distribution costs		(30,340)	(31,980)
Administrative expenses		(18,483)	(14,612)
Other operating expenses		(761)	(1,399)
Profit from operations		49,108	41,717
Finance costs	5	(2,480)	(3,633)
Profit before taxation	5	46,628	38,084
Income tax expense	6	(5,440)	(5,942)
Profit for the year		41,188	32,142
Attributable to:			
Equity shareholders of the Company		40,903	28,651
Minority interests		285	3,491
Profit for the year		41,188	32,142
Dividends payable to equity shareholders of the Company attributable to the year:	10		
Special dividend declared during the year		—	20,356
Special dividend proposed after the balance sheet date		—	50,057
Final dividend proposed after the balance sheet date		16,224	—
		16,224	70,413
Basic earnings per share (RMB)	11	0.26	0.19

The notes on pages 40 to 80 form part of these financial statements.