

# CONSOLIDATED BALANCE SHEET

At 31 December 2005  
(Expressed in Renminbi)

	Note	2005 RMB'000	2004 RMB'000
<b>Non-current assets</b>			
Property, plant and equipment	12	182,658	200,486
Construction in progress	13	89	766
Goodwill	14	24,937	24,937
Lease prepayments	15	17,881	9,360
Deferred tax assets	24(b)	2,360	1,512
		<u>227,925</u>	<u>237,061</u>
<b>Current assets</b>			
Inventories	17	73,181	68,939
Trade and other receivables	18	142,519	183,174
Pledged bank deposits	19	—	4,091
Cash and cash equivalents	20	95,283	59,595
		<u>310,983</u>	<u>315,799</u>
<b>Current liabilities</b>			
Trade and other payables	21	179,389	245,204
Bank loans	22	38,474	52,119
Current taxation	24(a)	3,970	4,988
		<u>221,833</u>	<u>302,311</u>
<b>Net current assets</b>		<u>89,150</u>	<u>13,488</u>
<b>Total assets less current liabilities</b>		<u>317,075</u>	<u>250,549</u>
<b>NET ASSETS</b>		<u>317,075</u>	<u>250,549</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	25(a)	20,800	122,345
Reserves		294,584	126,798
<b>Total equity attributable to equity shareholders of the Company</b>	25	315,384	249,143
<b>Minority interests</b>		1,691	1,406
<b>TOTAL EQUITY</b>		<u>317,075</u>	<u>250,549</u>

Approved and authorised for issue by the board of directors on 7 April 2006

Zheng Fan	)	
	)	
	)	Directors
Ni Zheng	)	
	)	

The notes on pages 40 to 80 form part of these financial statements.