

BALANCE SHEET

At 31 December 2005
(Expressed in Renminbi)

	Note	RMB'000
Non-current assets		
Investments in subsidiaries	16	<u>248,970</u>
Current assets		
Trade and other receivables	18	14,641
Cash and cash equivalents	20	<u>41,761</u>
		<u>56,402</u>
Current liabilities		
Trade and other payables	21	<u>1,211</u>
Net current assets		<u>55,191</u>
Total assets less current liabilities		<u>304,161</u>
NET ASSETS		<u>304,161</u>
CAPITAL AND RESERVES		
Share capital	25(a)	20,800
Reserves	25(g)	<u>283,361</u>
TOTAL EQUITY		<u>304,161</u>

Approved and authorised for issue by the board of directors on 7 April 2006

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Zheng Fan)	
)	<i>Directors</i>
Ni Zheng)	
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The notes on pages 40 to 80 form part of these financial statements.