

FOUR-YEAR FINANCIAL SUMMARY

CONSOLIDATED INCOME STATEMENT

	2005	2004	2003	2002
	RMB'000	RMB'000	RMB'000	RMB'000
Turnover	662,243	605,533	504,617	409,688
Cost of sales	(583,646)	(531,817)	(445,252)	(342,508)
Gross profit	78,597	73,716	59,365	67,180
Other revenue	21,519	16,493	19,724	8,748
Other net loss	(1,424)	(501)	(226)	(92)
Distribution costs	(30,340)	(31,980)	(29,296)	(22,485)
Administrative expenses	(18,483)	(14,612)	(11,377)	(10,264)
Other operating expenses	(761)	(1,399)	(2,129)	(6,073)
Profit from operations	49,108	41,717	36,061	37,014
Finance costs	(2,480)	(3,633)	(637)	(1,739)
Profit before taxation	46,628	38,084	35,424	35,275
Income tax expense	(5,440)	(5,942)	(5,145)	(5,318)
Profit for the year	41,188	32,142	30,279	29,957
Attributable to:				
Equity shareholders of the Company	40,903	28,651	26,027	25,588
Minority interests	285	3,491	4,252	4,369
Profit for the year	41,188	32,142	30,279	29,957
Basic earnings per share (RMB)	0.26	0.19	0.17	0.17

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CONSOLIDATED BALANCE SHEET

	2005	2004	2003	2002
	RMB'000	RMB'000	RMB'000	RMB'000
Non-current assets				
Property, plant and equipment	182,658	200,486	162,437	109,578
Construction in progress	89	766	46,304	2,230
Goodwill	24,937	24,937	—	—
Lease prepayments	17,881	9,360	9,692	4,029
Deferred tax assets	2,360	1,512	27	19
	<u>227,925</u>	<u>237,061</u>	<u>218,460</u>	<u>115,856</u>
Current assets				
Investments	—	—	—	200
Inventories	73,181	68,939	60,103	56,600
Trade and other receivables	142,519	183,174	171,010	151,407
Pledged bank deposits	—	4,091	4,288	2,609
Cash and cash equivalents	95,283	59,595	45,693	26,491
	<u>310,983</u>	<u>315,799</u>	<u>281,094</u>	<u>237,307</u>
Current liabilities				
Trade and other payables	179,389	245,204	187,147	139,323
Bank loans	38,474	52,119	75,814	7,000
Current taxation	3,970	4,988	4,007	4,703
	<u>221,833</u>	<u>302,311</u>	<u>266,968</u>	<u>151,026</u>
Net current assets	<u>89,150</u>	<u>13,488</u>	<u>14,126</u>	<u>86,281</u>
Total assets less current liabilities	<u>317,075</u>	<u>250,549</u>	<u>232,586</u>	<u>202,137</u>
NET ASSETS	<u>317,075</u>	<u>250,549</u>	<u>232,586</u>	<u>202,137</u>
Equity				
Equity attributable to				
equity shareholders of the Company	315,384	249,143	194,856	166,459
Minority interests	1,691	1,406	37,730	35,678
TOTAL EQUITY	<u>317,075</u>	<u>250,549</u>	<u>232,586</u>	<u>202,137</u>