

Consolidated Profit and Loss Account

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (Restated)
Turnover	6	4,488	2,240
Cost of sales		(4,121)	(1,700)
Write-off of inventories		–	(369)
Gross profit		367	171
Other revenue	7	4,727	5,456
Selling and distribution costs		(49)	(67)
Administrative expenses		(3,827)	(3,739)
Other operating expenses		(1,043)	(77)
Profit from operating activities	8	175	1,744
Finance costs	9	(1,350)	(1,633)
(Loss)/profit before taxation		(1,175)	111
Taxation	12	–	–
Net (loss)/profit from ordinary activities attributable to shareholders	13	(1,175)	111
(Loss)/earnings per share – Basic	14	(0.11 cents)	0.13 cents

The annexed notes form an integral part of these financial statements.