

Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000
Non-current assets			
Interests in subsidiaries	17	–	–
Current assets			
Prepayments, deposits and other receivables	18	73	73
Cash and bank balances	26	17	1
		90	74
Current liabilities			
Other payables and accruals	19	399	529
Bank borrowings, secured	22	–	11
		399	540
Net current liabilities			
		(309)	(466)
Non-current liabilities			
Amount due to a subsidiary	21	(228)	(236)
NET LIABILITIES			
		(537)	(702)
CAPITAL AND RESERVES			
Share capital	24	12,900	10,750
Reserves	25	(13,437)	(11,452)
		(537)	(702)

The annexed notes form an integral part of these financial statements.

Approved and authorized for issue by the Board of Directors on 7 April 2006

Chan Chun Choi
Director

Lu Su Hua
Director