

CONSOLIDATED INCOME STATEMENT

For the Year Ended 31 December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Turnover	4	339,865	375,602
Cost of sales and services		<u>(298,539)</u>	<u>(358,980)</u>
Gross profit		41,326	16,622
Other operating income	5	31,414	4,534
Selling and distribution costs		(603)	(540)
Administrative expenses		(46,681)	(42,315)
Revaluation surplus on investment properties		6,000	1,800
Revaluation deficit on properties held for development		—	(32,000)
Gain on disposal of interests in a property development project		—	5,493
Loss on disposal of property held for sale		—	(265)
Impairment loss of goodwill		<u>(7,604)</u>	<u>—</u>
Operating profit (loss)		23,852	(46,671)
Finance costs	6	<u>(8,248)</u>	<u>(2,196)</u>
Profit (loss) before taxation		15,604	(48,867)
Income tax expense	7	<u>(4,735)</u>	<u>—</u>
Profit (loss) for the year	8	<u><u>10,869</u></u>	<u><u>(48,867)</u></u>
Earnings (loss) per share	11		
Basic		<u><u>1.19 cents</u></u>	<u><u>(5.34 cents)</u></u>
Diluted		<u><u>1.16 cents</u></u>	<u><u>N/A</u></u>