

CONSOLIDATED BALANCE SHEET

At 31 December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Non-current Asset			
Investment properties	12	18,900	12,900
Property, plant and equipment	13	256,803	262,727
Land use rights	14	24,409	24,482
Properties held for development	15	48,000	48,000
Goodwill	16	89,880	97,484
		437,992	445,593
Current assets			
Properties held for sale	18	104,600	104,600
Inventories	19	39,936	38,967
Trade and other receivables	20	14,077	15,696
Investments in securities	21	—	83
Financial assets at fair value through profit or loss	21	1	—
Bank balances and cash		81,505	35,958
		240,119	195,304
Current liabilities			
Trade and other payables	22	88,488	92,023
Deposit received on disposal of properties held for development		9,623	—
Provision for loss in litigation		38,000	38,000
Tax payable		7,281	2,546
		143,392	132,569
Net current assets		96,727	62,735
		534,719	508,328

CONSOLIDATED BALANCE SHEET (CONTINUED)

At 31 December, 2005

	NOTES	2005 HK\$'000	2004 HK\$'000 (restated)
Capital and reserve			
Share capital	23	91,500	91,500
Reserves		253,732	248,573
		<u>345,232</u>	<u>340,073</u>
Non current liabilities			
Convertible notes	25	189,487	168,255
		<u>534,719</u>	<u>508,328</u>

The financial statements on pages 22 to 80 were approved and authorised for issue by the Board of Directors on 6 April, 2006 and are signed on its behalf by:

Mr. Leung Siu Fai
Director

Kam Hung Chung
Director