

Corporate Profile

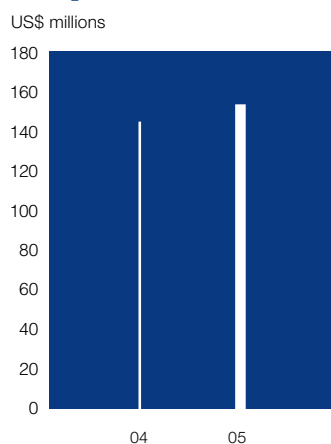
First Pacific is a Hong Kong-based investment and management company with operations located in Southeast Asia. Its principal business interests relate to Telecommunications and Consumer Food Products.

Listed in Hong Kong, First Pacific's shares are also available in the United States through American Depositary Receipts.

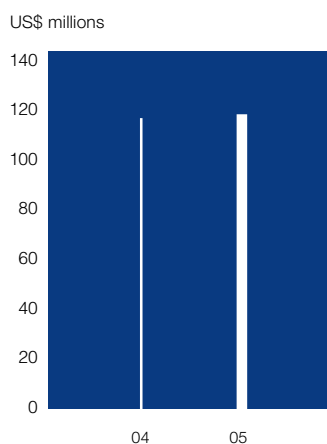
First Pacific's principal investments are summarized on the inside back cover.

Financial Highlights

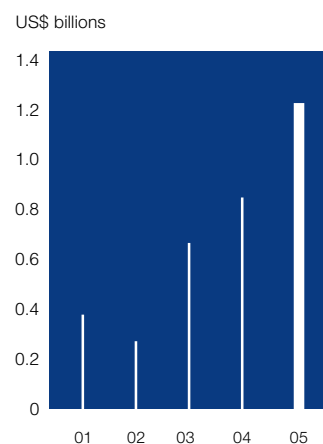
Contribution from Operations



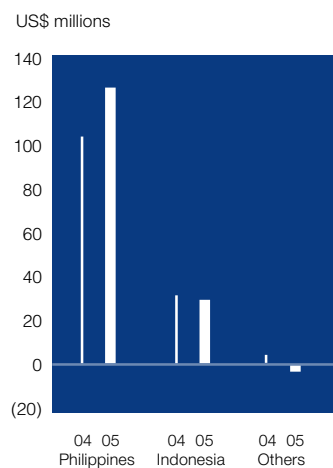
Recurring Profit



Market Capitalization

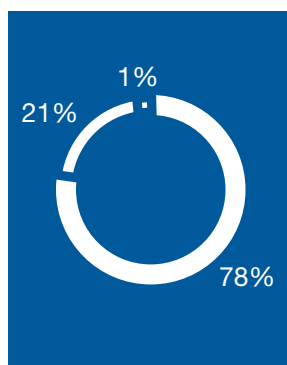


Contribution by Country



Adjusted Net Asset Value by Country

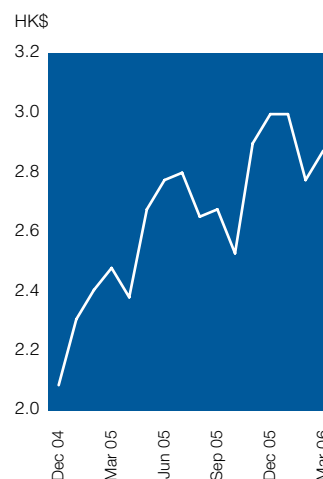
31 December 2005



US\$ millions

Philippines	1,491.5
Indonesia	407.0
Others	15.0
Total	1,913.5

Share Price Performance



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