

# Glossary of Terms

## Financial Terms

**DEFINED BENEFIT SCHEME** A retirement scheme in which the rules specify the benefits to be paid and the scheme is financed accordingly. Generally, benefits are determined by a formula that takes into account of the number of years of service and the final salary of each member.

**DEFINED CONTRIBUTION SCHEME** A retirement scheme under which the benefits are directly determined by the value of contributions paid in respect of each member.

**EBITDA** Earnings before interest, tax, depreciation and amortization.

**IMPAIRMENT PROVISION** Provision made to reduce the carrying amount of an asset to its recoverable amount.

**NAV** Net Asset Value.

**NET ASSETS** Total assets less total liabilities, equivalent to total equity.

**NET CURRENT ASSETS** Current assets less current liabilities.

**NET DEBT** Total of short-term and long-term borrowings, net of cash and cash equivalents and restricted cash.

**RECURRING PROFIT** Profit attributable to equity holders of the parent excluding foreign exchange and derivative gains/losses and non-recurring items.

## Financial Ratios

**BASIC EARNINGS PER SHARE** Profit attributable to equity holders of the parent/weighted average number of shares in issue during the year.

**CURRENT RATIO** Current assets/current liabilities.

**DILUTED EARNINGS PER SHARE** Profit attributable to equity holders of the parent adjusted for the effect of assumed conversion of all dilutive potential ordinary shares/weighted average number of shares in issue during the year plus the weighted average number of ordinary shares which would be issued on the assumed conversion of all dilutive potential ordinary shares.

**DIVIDEND PAYOUT RATIO** Ordinary share dividends paid and recommended/recurring profit.

**GEARING RATIO** Net debt/total equity.

**INTEREST COVER** Profit before taxation (excluding foreign exchange and derivative gains/losses and non-recurring items) and net borrowing costs/net borrowing costs.

**RETURN ON AVERAGE NET ASSETS** Profit for the year (excluding foreign exchange and derivative gains/losses and non-recurring items)/average net assets.

**RETURN ON AVERAGE EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT** Recurring profit/average equity attributable to equity holders of the parent.

## Others

**ADR** American Depositary Receipts.

**AGM** Annual General Meeting.

**DSL** Digital Subscriber Line.

**ESOP** Employee Stock Ownership Program.

**GAAP** Generally Accepted Accounting Principles.

**GSM** Global System for Mobile Communications.

**HKAS** Hong Kong Accounting Standards.

**HKFRS** Hong Kong Financial Reporting Standards.

**HKICPA** Hong Kong Institute of Certified Public Accountants.

**SEHK** The Stock Exchange of Hong Kong Limited.

**IFRS** International Financial Reporting Standards.

**IFRIC** International Financial Reporting Interpretations Committee.

**INT** Interpretations.

**118 LISTING RULES** The Rules Governing the Listing of Securities on HKSE.

**MODEL CODE** Model Code for Securities Transactions by Directors of Listed Issuers.

**SFO** Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong).

**SMS** Short Messaging System.

**SSAP** Statement of Standard Accounting Practice.