

Consolidated Cash Flow Statement

For the year ended 31st December

	Note	2005 US\$'000	2004 US\$'000
Operating activities			
Net cash generated from operations	36(a)	61,782	108,804
Interest paid		(14,819)	(8,513)
Overseas taxation paid, net of refunds		(12,130)	(6,563)
Net cash generated from operating activities		34,833	93,728
Investing activities			
Purchase of fixed assets		(71,082)	(41,035)
Purchase of land use rights		(1,180)	–
Acquisition of subsidiaries	36(b)	6,643	–
Formation of associated companies		(7,500)	–
Disposal of available-for-sale financial assets		50	–
Interest received		5,204	2,148
Dividends received from an associated company		459	706
Net cash used in investing activities		(67,406)	(38,181)
Net cash (used)/generated before financing		(32,573)	55,547
Financing			
Net inception/(repayment) of short-term bank loans	36(c)	158,345	(48,971)
New long-term bank loans		–	145,000
Repayment of long-term bank loans		(22,500)	(25,000)
Issue of new shares		17,434	11,217
Decrease in pledged bank deposits		2,613	4,933
Dividends paid		(34,578)	(22,454)
Net cash generated from financing		121,314	64,725
Increase in cash and cash equivalents		88,741	120,272
Cash and cash equivalents at 1st January		321,456	199,537
Effect of foreign exchange rate changes		4,688	1,647
Cash and cash equivalents at 31st December		414,885	321,456
Analysis of balances of cash and cash equivalents:			
Bank balances and cash		414,885	321,456