

## Consolidated Balance Sheet

(31 December 2005)



|  | Notes | 2005<br>RMB'000 | 2004<br>RMB'000<br>(Restated) |
|--|-------|-----------------|-------------------------------|
| <b>NON-CURRENT ASSETS</b>                    |       |                 |                               |
| Property, plant and equipment                | 14    | 1,220,601       | 524,029                       |
| Prepaid land premium                         | 15    | 201,175         | 166,294                       |
| Construction in progress                     | 16    | 301,064         | 769,678                       |
| Goodwill                                     | 17    | 2,164           | 2,164                         |
| Negative goodwill                            | 17    | –               | (15,566)                      |
| Interests in jointly-controlled entities     | 19    | 29,514          | 23,707                        |
| Deferred tax assets                          | 29    | 28,125          | 49,191                        |
| Total non-current assets                     |       | 1,782,643       | 1,519,497                     |
| <b>CURRENT ASSETS</b>                        |       |                 |                               |
| Inventories                                  | 20    | 691,837         | 405,772                       |
| Trade receivables                            | 21    | 54,981          | 49,826                        |
| Bills receivable                             | 22    | 496,267         | 562,314                       |
| Held for trading financial assets            | 24    | 394             | 509                           |
| Other receivables                            | 23    | 180,304         | 79,096                        |
| Pledged deposits                             | 25    | 118,240         | 168,464                       |
| Cash and cash equivalents                    | 25    | 2,438,436       | 2,028,413                     |
| Total current assets                         |       | 3,980,459       | 3,294,394                     |
| <b>CURRENT LIABILITIES</b>                   |       |                 |                               |
| Trade payables                               | 26    | 966,714         | 617,033                       |
| Bills payable                                |       | 251,180         | 290,397                       |
| Tax payable                                  |       | 53,024          | 102,033                       |
| Other payables                               | 27    | 497,952         | 276,701                       |
| Dividends payable to shareholders            |       | 52,923          | –                             |
| Dividends payable to minority shareholders   |       | 9,480           | 7,301                         |
| Provision for product warranties             | 28    | 23,820          | 25,335                        |
| Total current liabilities                    |       | 1,855,093       | 1,318,800                     |
| <b>NET CURRENT ASSETS</b>                    |       | 2,125,366       | 1,975,594                     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 3,908,009       | 3,495,091                     |
| <b>NON-CURRENT LIABILITIES</b>               |       |                 |                               |
| Deferred tax liabilities                     | 29    | –               | 1,109                         |
| Deferred income                              | 30    | 57,459          | –                             |
| Total non-current liabilities                |       | 57,459          | 1,109                         |
| <b>NET ASSETS</b>                            |       | 3,850,550       | 3,493,982                     |

## Consolidated Balance Sheet (31 December 2005)

|   | <i>Notes</i> | <b>2005</b><br><b>RMB'000</b> | 2004<br>RMB'000<br>(Restated) |
|---|--------------|-------------------------------|-------------------------------|
| <b>EQUITY</b>                                       |              |                               |                               |
| Equity attributable to equity holders of the parent |              |                               |                               |
| Issued share capital                                | 31           | <b>944,200</b>                | 472,100                       |
| Reserves  | 32           | <b>2,466,101</b>              | 2,576,048                     |
| Proposed final dividend                             |              | <b>94,420</b>                 | 94,420                        |
|   |              | <b>3,504,721</b>              | 3,142,568                     |
| Minority interests                                  |              | <b>345,829</b>                | 351,414                       |
| Total equity  |              | <b>3,850,550</b>              | 3,493,982                     |

**Wei Jian Jun**  
*Executive Director*

**Wang Feng Ying**  
*Executive Director*