

Balance Sheet

(31 December 2005)



	Notes	2005 RMB'000	2004 RMB'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	774,631	89,431
Prepaid land premium	15	149,705	113,371
Construction in progress	16	154,992	648,506
Investments in subsidiaries	18	229,877	239,059
Investments in jointly-controlled entities	19	23,700	23,700
Deferred tax assets	29	–	16,562
Total non-current assets		1,332,905	1,130,629
CURRENT ASSETS			
Inventories	20	463,513	198,905
Trade receivables	21	39,894	7,816
Bills receivable	22	344,519	440,228
Held for trading financial assets	24	394	509
Dividends receivable		–	92,678
Other receivables	23	146,246	56,490
Pledged deposits	25	51,242	35,546
Cash and cash equivalents	25	2,100,257	1,572,122
Total current assets		3,146,065	2,404,294
CURRENT LIABILITIES			
Trade payables	26	957,927	632,626
Bills payable		110,880	80,260
Tax payable		2,508	14,616
Other payables	27	542,382	318,382
Dividends payable		52,923	–
Provision for product warranties	28	19,111	18,412
Total current liabilities		1,685,731	1,064,296
NET CURRENT ASSETS		1,460,334	1,339,998
TOTAL ASSETS LESS CURRENT LIABILITIES		2,793,239	2,470,627
NON-CURRENT LIABILITIES			
Deferred tax liabilities	29	–	338
Deferred income	30	57,459	–
Total non-current liabilities		57,459	338
NET ASSETS		2,735,780	2,470,289

Balance Sheet (31 December 2005)

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
EQUITY			
Issued share capital	31	944,200	472,100
Reserves	32	1,697,160	1,903,769
Proposed final dividend		94,420	94,420
Total equity		2,735,780	2,470,289

Wei Jian Jun
Executive Director

Wang Feng Ying
Executive Director