

Consolidated Cash Flow Statement

for the year ended 31 December 2005

	Note	2005 HK\$'000	2004 (As restated) HK\$'000
Net cash inflow from operations	40(a)	251,432	8,634
Interest paid		(59,739)	(17,038)
Hong Kong profits tax paid		(199)	(403)
Overseas taxation paid		(57,485)	(21,114)
Net cash from/(used in) operating activities		134,009	(29,921)
Investing activities			
Interest received		104,207	83,866
Capital expenditure		(184,291)	(204,514)
Sale of fixed assets		166	907
Settlement of consideration payable for acquisition of subsidiaries in prior years		(679,099)	(89,099)
Acquisition of subsidiaries	40(b)	(164,666)	(117,686)
Proceeds from deemed disposal of interests in subsidiaries	40(c)	31,072	1,334,364
Disposal/deconsolidation of interests in subsidiaries	40(d)	(2,473)	(219)
Purchase of an associated company		(53,611)	(101,377)
Disposals of interests in an associated company		48,360	–
Sale/(purchase) of investment securities, net		326,663	(940,459)
Loans to investee companies		(1,547)	(2,281)
Dividends received		2,834	3,277
Net cash used in investing activities		(572,385)	(33,221)
Net cash used before financing activities		(438,376)	(63,142)
Financing activities			
New bank and other loans	40(e)	522,069	1,234,707
Loan repayments	40(e)	(41,469)	(933,936)
Expenses on arrangement of issuance of convertible bonds		–	(2,040)
Buy-back of convertible bonds		(29,335)	–
Contribution from minority shareholders		37,945	1,932
Dividends paid to minority shareholders		(14,062)	(3,000)
(Addition)/reduction of restricted cash	26	(62,659)	9,945
Net cash from financing activities		412,489	307,608
(Decrease)/Increase in cash and cash equivalents		(25,887)	244,466
Cash and cash equivalents at 1 January		1,107,393	862,927
Cash and cash equivalents at 31 December		1,081,506	1,107,393
Cash and cash equivalents represent:			
Bank balances and cash		1,081,506	1,107,393