

Consolidated Profit and Loss Account

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (As restated)
Turnover	3	55,617,374	47,170,601
Cost of sales		(49,956,433)	(42,847,976)
Gross profit		5,660,941	4,322,625
Other revenues	3	264,384	223,444
Total margin		5,925,325	4,546,069
Selling expenses		(973,874)	(609,387)
Merchandising expenses		(2,666,214)	(2,074,333)
Administrative expenses		(424,569)	(306,313)
Core operating profit	3	1,860,668	1,556,036
Gain on disposal of properties		27,832	–
Net investment loss		(3,900)	–
Operating profit	4	1,884,600	1,556,036
Interest income	3	69,539	43,163
Interest expenses	5	(21,376)	(11,466)
Share of profits less losses of associated companies		9,062	32,801
Profit before taxation		1,941,825	1,620,534
Taxation	6	(151,248)	(130,250)
Profit for the year		1,790,577	1,490,284
Attributable to:			
Shareholders of the Company	7 & 27	1,790,279	1,491,223
Minority interests		298	(939)
		1,790,577	1,490,284
Earnings per share for profit attributable to the shareholders of the Company during the year	8		
– basic		61.2 HK cents	51.2 HK cents
– diluted		60.7 HK cents	50.9 HK cents
Dividends	9	1,468,432	1,955,111