

Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (As restated)
Non-current assets			
Intangible assets	12	2,809,380	1,304,333
Fixed assets	13	947,608	715,002
Prepaid premium for land leases	14	765,771	765,172
Associated companies	16	7,102	55,967
Available-for-sale financial assets	17	91,721	–
Investments	18	–	110,289
Deferred tax assets	30	118,419	73,039
		4,740,001	3,023,802
Current assets			
Inventories	19	628,121	458,453
Due from related companies	20	24,982	29,094
Derivative financial instruments	21	3,769	–
Trade and bills receivable	22	7,738,518	4,642,221
Other receivables, prepayments and deposits	22	884,704	766,702
Cash and bank balances	23	1,247,920	2,350,035
		10,528,014	8,246,505
Current liabilities			
Due to related companies	24	98	106
Trade and bills payable	25	6,058,717	4,625,199
Balance of purchase consideration payable for acquisitions	28	647,492	125,147
Accrued charges and sundry payables	25	1,006,181	741,409
Taxation		391,415	290,856
Current portion of long-term liabilities	28	–	40,652
Bank advances for discounted bills	22	1,554,367	–
Short-term bank loans and overdrafts			
Secured	23, 35	154,476	146,298
Unsecured	23	49,531	56,530
		9,862,277	6,026,197
Net current assets		665,737	2,220,308
Total assets less current liabilities		5,405,738	5,244,110

Consolidated Balance Sheet (continued)

	Note	2005 HK\$'000	2004 HK\$'000 (As restated)
Financed by:			
Share capital	26	73,414	72,928
Reserves	27	3,540,450	3,063,641
Proposed dividend	27	1,042,995	1,605,255
		4,583,445	4,668,896
Shareholders' funds		4,656,859	4,741,824
Minority interests	27	(32,058)	(32,389)
Total equity		4,624,801	4,709,435
Non-current liabilities			
Long-term liabilities	28	753,192	509,487
Post-employment benefit obligations	29	19,821	17,889
Deferred taxation	30	7,924	7,299
		5,405,738	5,244,110

Victor Fung Kwok King
Director

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Director