

Consolidated Cash Flow Statement

For the year ended 31 December 2005

	Note	2005 HK\$'000	2004 HK\$'000 (As restated)
Operating activities			
Net cash inflow generated from operations	31(a)	2,228,054	1,220,595
Hong Kong profits tax paid		(60,395)	(79,561)
Overseas taxation paid		(54,147)	(25,963)
Net cash inflow from operating activities		2,113,512	1,115,071
Investing activities			
Purchase of fixed assets		(368,586)	(206,015)
Sale of fixed assets		9,182	6,046
Sale of properties		118,800	–
Addition of prepaid premium for land leases		(82,549)	(1,750)
Payment for development costs		(1,047)	(4,229)
Purchase of subsidiaries and businesses	32	(708,100)	(66,828)
Settlement of consideration payable for acquisitions of subsidiaries and businesses		(132,652)	(146,101)
Disposal of investments		–	4,386
Investment in associated companies		–	(10,547)
Purchase of investments		–	(10,388)
Repayment from/(loan to) associated companies		2,209	(24,515)
Interest received		69,539	43,163
Dividends received from associated companies		13,706	16,198
Net cash outflow from investing activities		(1,079,498)	(400,580)
Net cash inflow before financing		1,034,014	714,491

Consolidated Cash Flow Statement (continued)

	Note	2005 HK\$'000	2004 HK\$'000 (As restated)
Financing activities			
Net proceeds from issue of shares	31(b)	174,966	122,051
Repayment of bank loans	31(b)	(44,253)	–
Repayment of other loans	31(b)	(190,694)	(5,460)
Loans from/(repayment to) minority shareholders	31(b)	85	(760)
Interest paid		(14,091)	(11,466)
Dividends paid		(2,033,967)	(1,077,640)
Net cash outflow from financing		(2,107,954)	(973,275)
Decrease in cash and cash equivalents		(1,073,940)	(258,784)
Cash and cash equivalents at 1 January		2,147,207	2,390,823
Effect of foreign exchange rate changes		(29,354)	15,168
Cash and cash equivalents at 31 December		1,043,913	2,147,207
Analysis of the balances of cash and cash equivalents			
Cash and bank balances	23	1,247,920	2,350,035
Short-term bank loans and overdrafts	23	(204,007)	(202,828)
		1,043,913	2,147,207