

Company Profile



Jiangsu Expressway Company Limited (the “Company”) was incorporated as a joint stock limited company on 1st August 1992 in Jiangsu Province of the People’s Republic of China (the “PRC”). The current registered capital amounts to RMB5.038 billion.

The Company is principally engaged in the investment, construction, operation and management of the Jiangsu Section of Shanghai-Nanjing Expressway (“Shanghai-Nanjing Expressway”) and other toll highways within Jiangsu Province owned or invested by the Group. It also develops passenger transport and other ancillary services along these highways (including refueling, catering, retailing, car repair, advertising and accommodation, and etc.).

The Company is the only listed company in Jiangsu Province’s transport and infrastructural industry. On 27th June 1997, the Company issued 1,222,000,000 H shares which were listed on The Stock Exchange of Hong Kong Limited (“Hong Kong Stock Exchange”). On 16th January 2001, the Company issued 150,000,000 A shares which were listed on the Shanghai Stock Exchange (“Shanghai Stock Exchange”). The Company established Sponsored Level I American Depository Receipt Programme (“ADR”) which became effective on 23rd December 2002, trading in the over-the-counter market in the United States of America. As at 31st December 2005, the total share capital of the Company was 5,037,747,500 shares.

Apart from Shanghai-Nanjing Expressway, the Company also owns the entire or partial interests of other toll roads and bridges located in Jiangsu Province, including the Jiangsu Section of Nanjing-Shanghai Class 2 Highway, Xicheng Expressway, Guangjing Expressway, the Nanjing Section of Nanjing-Lianyungang Highway, Jianguyin Yangtze Bridge and Sujiahang Expressway. As at 31st December 2005, the highway miles managed by the Company exceeded 700km, with total assets amounting to RMB27.22 billion. The Company is one of the PRC’s largest listed companies in toll road industry in terms of total assets managed.

The Company’s operations are located in one of the most energetic economic regions in the PRC – Yangtze River Delta. The roads and bridges owned or invested by the Company are major road transportation corridors linking east-to-west and south-to-north in Jiangsu Province. The active economy results in busy transportation. The Jiangsu Section of Nanjing-Shanghai Highway, the Company’s core asset, connects six major cities, including Shanghai, Suzhou, Wuxi, Changzhou, Zhenjiang and Nanjing, and has become one of the busiest highways in the PRC.

The Company, Jiangsu Guangjing Xicheng Expressway Co., Ltd. (“Guangjing Xicheng”), Jiangsu Ninghu Investment Development Co., Ltd. (“Investment Co.”) and Jiangsu Sundian Engineering Co., Ltd. (“Jiangsu Sundian”) are collectively referred to as the “Group”.



Asset Structure of the Group

