

BALANCE SHEET

As at December 31, 2005

HK\$ million	Note	2005	2004 (restated) (notes 2(b) and 35)
ASSETS AND LIABILITIES			
Non-current assets			
Investment in subsidiaries	18	2,870	2,870
Current assets			
Amounts due from subsidiaries	18	4,039	4,043
Amounts due from unconsolidated subsidiaries held for sale		—	212
Prepayments, deposits and other current assets		—	20
		4,039	4,275
Current liabilities			
Current portion of long-term borrowings	21	24	24
Accruals and other payables		1	11
Amounts due to unconsolidated subsidiaries held for sale		8	8
Amount due to a fellow subsidiary		12	—
Amount due to ultimate holding company		—	16
Taxation		—	1
		45	60
Net current assets		3,994	4,215
Total assets less current liabilities		6,864	7,085
Non-current liabilities			
Long-term borrowings	21	1,779	2,522
Net assets		5,085	4,563
REPRESENTING:			
Share capital	23(b)	240	188
Reserves	26	4,845	4,375
		5,085	4,563

Approved by the Board of Directors on March 29, 2006 and signed on behalf of the Board by

Lee Chi Hong, Robert
Director

Yuen Tin Fan, Francis
Director