

# Consolidated Balance Sheet

31 December 2005

	Notes	2005 RMB'000	2004 RMB'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	15	14,495,891	9,499,913
Prepaid land lease payments	16	130,305	121,087
Intangible assets	17	8,101	9,301
Negative goodwill	18	–	(23,548)
Deferred tax assets	32	61,422	–
Total non-current assets		14,695,719	9,606,753
<b>CURRENT ASSETS</b>			
Inventories	20	3,645,228	2,673,468
Trade receivables	21	562,272	598,419
Amounts due from related parties	23	482,596	266,096
Prepayments, deposits and other receivables	22	458,595	377,233
Derivative financial instruments	28	8,243	–
Pledged deposits	24	512,138	296,836
Time deposits maturing over three months	24	1,154,040	325,400
Cash and cash equivalents	24	3,185,935	2,244,648
Total current assets		10,009,047	6,782,100
<b>CURRENT LIABILITIES</b>			
Trade payables	25	2,244,091	1,329,391
Bills payable	26	589,300	220,000
Amount due to a related party	23	864	864
Other payables and accruals	27	841,358	765,069
Derivative financial instruments	28	6,104	–
Interest-bearing bank loans, current portion	29	5,135,412	3,347,144
Amount due to the immediate holding company	23	301,294	238,864
Long term payable to the immediate holding company, current portion	30	50,000	50,000
Tax payable		560,092	498,270
Dividend payable		38,517	31,380
Deferred income, current portion	31	3,574	–
Total current liabilities		9,770,606	6,480,982
<b>NET CURRENT ASSETS</b>		<b>238,441</b>	<b>301,118</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>14,934,160</b>	<b>9,907,871</b>

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	<i>Notes</i>	<b>2005</b> <b>RMB'000</b>	2004 RMB'000 (Restated)
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans, long term portion	29	<b>4,555,510</b>	3,618,786
Long term payable to the immediate holding company	30	<b>368,927</b>	128,927
Deferred income	31	<b>79,993</b>	–
Deferred tax liabilities	32	<b>8,382</b>	–
Total non-current liabilities		<b>5,012,812</b>	3,747,713
Net assets		<b>9,921,348</b>	6,160,158
<b>EQUITY</b>			
Equity attributable to equity holders of the parent			
Issued capital	33	<b>1,125,453</b>	875,453
Reserves	34	<b>8,378,550</b>	4,975,534
Proposed final dividend	13(b)	<b>323,005</b>	218,863
		<b>9,827,008</b>	6,069,850
<b>Minority interests</b>		<b>94,340</b>	90,308
Total equity		<b>9,921,348</b>	6,160,158

**ZHANG BO**  
*Executive Director*

**QI XING LI**  
*Executive Director*