

## CONDENSED CONSOLIDATED BALANCE SHEET

	Notes	As at 31st January 2006 HK\$'000 (Unaudited)	As at 30th April 2005 HK\$'000 (Restated)
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	9	382,994	388,597
Investment properties	9	12,985	6,670
Leasehold land and land use rights		22,400	13,471
Investment in associates		25	25
Available-for-sale financial asset		6,590	–
Investment securities		–	8,580
Deposit for acquisition of land use rights		–	6,254
		<b>424,994</b>	<b>423,597</b>
<b>Current assets</b>			
Inventories		64,261	56,762
Trade receivables	10	151,476	97,632
Bills receivable		–	88
Prepayments, deposits and other receivables		7,665	6,053
Available-for-sale financial assets		1,106	–
Other investments		–	1,192
Tax recoverable		58	84
Pledged bank deposits		25,237	24,879
Bank balances and cash		48,633	43,770
		<b>298,436</b>	<b>230,460</b>
<b>Total assets</b>		<b>723,430</b>	<b>654,057</b>
<b>EQUITY</b>			
Share capital	11	71,661	69,303
Reserves			
Proposed final dividend		–	4,851
Others		261,736	239,604
<b>Total equity</b>		<b>333,397</b>	<b>313,758</b>
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term bank loans, non-current portion	13	104,430	22,406
Finance lease obligations, non-current portion		736	1,491
Deferred tax		14,515	17,740
		<b>119,681</b>	<b>41,637</b>
<b>Current liabilities</b>			
Short-term bank borrowings	13	169,399	211,791
Trade payables	14	67,858	46,401
Bills payable		–	5,212
Accruals and other payables		23,893	26,089
Finance lease obligations, current portion		1,243	2,588
Taxation payable		7,959	6,581
		<b>270,352</b>	<b>298,662</b>
<b>Total liabilities</b>		<b>390,033</b>	<b>340,299</b>
<b>Total equity and liabilities</b>		<b>723,430</b>	<b>654,057</b>
<b>Net current assets/(liabilities)</b>		<b>28,084</b>	<b>(68,202)</b>
<b>Total assets less current liabilities</b>		<b>453,078</b>	<b>355,395</b>