

D I R E C T O R S ' P R O F I L E

Rudolf Bischof

Chairman, Independent Non-Executive Director, Member of Remuneration Committee and Member of Audit Committee

Mr. Bischof, aged 64, was appointed a Director of the Company in March 1998 and became Chairman in August 2003. He was educated in Switzerland and has been engaged in the field of asset management and private banking in Hong Kong since 1971, including several years with the former Swiss Bank Corporation. Prior to coming to Hong Kong, Mr. Bischof also worked for a leading British investment bank in London, Madrid and New York. He is also a Director of CLP Holdings Limited.

Yun Cheng Wang

Senior Managing Director and Member of Remuneration Committee

Mr. Yun Cheng Wang, aged 95, has been the Managing Director of Nanyang Cotton Mill Ltd. since he founded the Company in 1947. He was educated in the U.S. and graduated with the degree of Bachelor of Textile Engineering. He started his career in 1931 by managing two cotton mills in Shanghai. During and immediately after the Japanese occupation, he built two more modern cotton and wool mills. His venture extended out to several overseas countries. In 1978, he developed Hong Kong's first production of denim fabric which now becomes the mainstay of Nanyang's textile manufacturing operation. In Hong Kong, he served as a member of The Textile Advisory Board for 6 years. He was a Director of China Light & Power Co., Ltd. (now known as CLP Power Hong Kong Ltd.) for 32 years, from 1960 to 1992, and also a Director of Tai Ping Carpets International Limited from its inception until restructuring of the company. He is the brother-in-law of Mr. Hung Ching Yung.

Hung Ching Yung, JP

Managing Director and General Manager, and Member of Remuneration Committee

Mr. Hung Ching Yung, aged 83, has been the Managing Director and General Manager of the Company since it was founded in 1947. He studied in St. John's University and graduated from the University of Shanghai. He is now the Chairman of The Shanghai Commercial & Savings Bank, Ltd. in Taiwan and Shanghai Sung Nan Textile Co. Ltd. He is also a Director of Shanghai Commercial Bank Ltd. in Hong Kong, Paofong Insurance Company (HK) Ltd, and The Wing On Enterprises, Ltd. He was the Founder of the Hong Kong Cotton Spinners Prevocational School and has been an Advisor of the Tung Wah Group of Hospitals since 1956 until now. He is the father of Mr. Lincoln C. K. Yung.

Lincoln C. K. Yung, JP

Deputy Managing Director

Mr. Yung , aged 60, has been a Director of the Company for 29 years. He is an economics graduate with an MBA in accounting and finance. Mr Yung has extensive experience in the textile industry, banking and investment, and has served on various community and government committees. Mr. Yung is currently an Independent Non-Executive Director of Tai Ping Carpets International Limited and a Director of Shanghai Commercial Bank Limited, The Shanghai Commercial & Savings Bank, Ltd., Shanghai Sung Nan Textile Co., Ltd. and Paofong Insurance Company (Hong Kong) Limited. He is the son of Mr. Hung Ching Yung.

James Julius Bertram

Independent Non-Executive Director, Chairman of Remuneration Committee and Member of Audit Committee

Mr. Bertram, aged 61, was appointed a Director of the Company in August 2003. He was educated in the United Kingdom where he was admitted as a solicitor in 1970. In 1971 he was admitted as a solicitor in Hong Kong since when he has practised as a solicitor with Deacons where he was Senior Partner from 1988 to 2000. He is currently employed by Deacons as a consultant.

Robert Tsai To Sze

Independent Non-Executive Director, Chairman of Audit Committee and Member of Remuneration Committee

Mr. Sze, aged 65, was appointed a Director of the Company in August 2003. He is a Fellow of the Institute of Chartered Accountants in England and Wales and the Hong Kong Institute of Certified Public Accountants and was a partner in an international firm of accountants with which he practised for over 20 years. He is a Non-Executive Director of a number of Hong Kong listed companies. He is also a member of the Shanghai Committee of the Chinese People's Political Consultative Conference.

Jennie Chen

Director and Financial Controller

Ms. Chen, aged 50, was appointed a Director of the Company in September 2003. She was initially hired as the Financial Controller and has been with the Company for 20 years. She has experience in accountancy, finance and investment, and the textile industry. Ms. Chen was educated in Canada.