



BALANCE SHEET

As at 31st December 2005

	Note	2005 HK\$'000	2004 HK\$'000
ASSETS			
Non-current assets			
Subsidiaries	9	1,149,998	1,216,044
Current assets			
Prepayments		172	172
Cash and cash equivalents	12	71	71
		243	243
Total assets		1,150,241	1,216,287
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	13	93,711	93,711
Reserves	14	1,055,510	1,121,738
Total equity		1,149,221	1,215,449
LIABILITIES			
Current liabilities			
Accruals		1,020	838
Total liabilities		1,020	838
Total equity and liabilities		1,150,241	1,216,287

On behalf of the Board

Dr. Tsang Hin Chi
Chairman

Mr. Tsang Chi Ming, Ricky
Deputy Chairman and Chief Executive Officer