



# CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December 2005

|   | Note      | 2005<br>HK\$'000 | 2004<br>HK\$'000 |
|---|-----------|------------------|------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |           |                  |                  |
| Cash generated from operations  | 25(a)     | <b>160,843</b>   | 114,543          |
| Taxation outside Hong Kong paid   |           | <b>(22,434)</b>  | (4,653)          |
| Net cash generated from operating activities  |           | <b>138,409</b>   | 109,890          |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |           |                  |                  |
| Purchase of investment properties   |           | <b>(90,831)</b>  | (19,660)         |
| Purchase of property, plant and equipment   |           | <b>(12,594)</b>  | (6,447)          |
| Proceeds from sales of investment properties  | 25(a)(i)  | <b>54,791</b>    | 1,932            |
| Proceeds from sales of leasehold land and land use rights and property, plant and equipment | 25(a)(ii) | <b>7,942</b>     | 12,732           |
| Interest received   |           | <b>8,964</b>     | 3,859            |
| Net cash used in investing activities   |           | <b>(31,728)</b>  | (7,584)          |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>   |           |                  |                  |
| Dividends paid to equity holders of the Company   | 25(b)     | <b>(63,724)</b>  | (46,855)         |
| Dividends paid to minority shareholders in subsidiaries                                     |           | <b>(844)</b>     | –                |
| Net cash used in financing activities   |           | <b>(64,568)</b>  | (46,855)         |
| INCREASE IN CASH AND CASH EQUIVALENTS   |           | <b>42,113</b>    | 55,451           |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR  |           | <b>397,100</b>   | 340,141          |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGES   |           | <b>6,672</b>     | 1,508            |
| CASH AND CASH EQUIVALENTS AT END OF THE YEAR  | 12        | <b>445,885</b>   | 397,100          |