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Our Vision



To be a
**First-class Airport
Management Company**



Beijing Capital International Airport Company Limited (the “Company”) was incorporated as a joint stock company with limited liability in the People’s Republic of China (the “PRC”) on 15 October 1999 to take over and manage the aeronautical operations and certain ancillary commercial businesses at the international airport in Beijing, the PRC (the “Beijing Airport”), pursuant to a group restructuring in preparation for an offering of the Company’s shares. On 27 January 2000, 1,346,150,000 H shares in the Company of RMB1.00 each were issued to the public at HK\$1.87 per share and such shares were listed on The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”) on 1 February 2000. On 18 May 2001, as approved by the Ministry of Foreign Trade and Economic Co-operation of the PRC, the Company was converted into a Sino-foreign joint stock limited company.

At present, the Company is mainly engaged in aeronautical and non-aeronautical businesses at the Beijing Airport.

The aeronautical business of the Company consists of the provision of aircraft landings and take-offs and passenger service facilities, safety and security services, and fire-fighting services for domestic and foreign airlines.

By the end of 2005, there were 54 airlines operating at the Beijing Airport, including 9 domestic airlines, 3 airlines from Hong Kong and Macau and 42 foreign airlines.

By the end of 2005, there were 205 flight routes to and from the Beijing Airport, including 110 domestic flight routes and 95 international, Hong Kong and Macau flight routes.

The non-aeronautical business of the Company consists of the operation of duty free and other retail shops in the terminals, operation of restaurant and other food & beverage businesses, leasing of advertising spaces inside and outside the terminals by means of franchise, leasing of properties in the terminals, operation of car parking, and the provision of ground handling facilities for ground handling agent companies.

In addition, through jointly controlled entities and a subsidiary, the Company is also engaged in other businesses in relation to the operation of the airport, including:

- provision of ground handling services for domestic and foreign airlines through Beijing Aviation Ground Services Co., Ltd. (“BGS”), an entity established and jointly controlled by the Company and a subsidiary of Singapore Airlines Limited;
- provision of air catering service for domestic and foreign airlines as well as provision of food processing service for some restaurants in the downtown area of Beijing through Beijing Airport Inflight Kitchen Ltd. (“BAIK”), an entity established and jointly controlled by the Company and a subsidiary of Singapore Airlines Limited;



- provision of repair and maintenance services for terminal facilities at the Beijing Airport and other domestic airports through Beijing Bowei Airport Support Limited ("Bowei"), a subsidiary of the Company which Airport Business Solution (American) Limited holds the minority interest.

In October 2005, the Company disposed of its equity interests in Bowei as at 30 September 2005, and ceased the repair and maintenance services for terminal facilities. Details are in the note 26 to the financial statements.

On 15 March 2006, the Company obtained approval from its shareholders at an extraordinary general meeting of the Company to dispose of equity interests in BGS and BAIK, and ceased direct operation on business of ground handling and air catering. Details are in the note 27 to the financial statements.

The Company is dedicated to becoming a first-class airport management company in the world. It proactively promotes the development of the central hub airport, enhances resource management, quality control and business development and innovation. In 2005, the aircraft movements and the passenger throughput at the Beijing Airport reached 341,681 and 41,004,008, respectively, and the freight throughput reached 782,066 tonnes, ranking 36th, 14th and 24th, respectively among airports in the world.

