

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	Attributable to equity holders of the Company						Total equity Rmb'000
		Share capital Rmb'000	Share premium Rmb'000	Revaluation surplus Rmb'000	Statutory and		Minority interests Rmb'000	
					discretionary reserves Rmb'000	Retained earnings Rmb'000		
Balance at 1 January 2004,								
as previously reported		3,846,150	2,209,648	229,862	608,208	442,916	19,911	7,356,695
Change in accounting policy for buildings and runways	5	—	—	(229,862)	—	38,093	—	(191,769)
Balance at 1 January 2004, as restated		<u>3,846,150</u>	<u>2,209,648</u>	<u>—</u>	<u>608,208</u>	<u>481,009</u>	<u>19,911</u>	<u>7,164,926</u>
Profit for the year		—	—	—	—	749,354	11,338	760,692
Acquisition		—	—	—	—	—	8,371	8,371
Disposal		—	—	—	—	—	(600)	(600)
Dividends	34							
— 2003 final dividend		—	—	—	—	(154,115)	—	(154,115)
— 2004 interim dividend		—	—	—	—	(96,115)	—	(96,115)
Dividend to minority interest		—	—	—	—	—	(4,000)	(4,000)
Transfer to statutory and discretionary reserves	37	—	—	—	212,394	(212,394)	—	—
Balance at 31 December 2004		<u>3,846,150</u>	<u>2,209,648</u>	<u>—</u>	<u>820,602</u>	<u>767,739</u>	<u>35,020</u>	<u>7,679,159</u>
Representing:								
Share capital and reserves		3,846,150	2,209,648	—	820,602	518,124	35,020	7,429,544
2004 proposed final dividend		—	—	—	—	249,615	—	249,615
Balance at 31 December 2004		<u>3,846,150</u>	<u>2,209,648</u>	<u>—</u>	<u>820,602</u>	<u>767,739</u>	<u>35,020</u>	<u>7,679,159</u>
Balance at 1 January 2005		<u>3,846,150</u>	<u>2,209,648</u>	<u>—</u>	<u>820,602</u>	<u>767,739</u>	<u>35,020</u>	<u>7,679,159</u>
Profit for the year		—	—	—	—	908,509	6,992	915,501
Acquisition		—	—	—	—	—	200	200
Disposal		—	—	—	—	—	(28,971)	(28,971)
Dividends	34							
— 2004 final dividend		—	—	—	—	(249,615)	—	(249,615)
— 2005 interim dividend		—	—	—	—	(114,923)	—	(114,923)
Dividends to minority interests		—	—	—	—	—	(10,086)	(10,086)
Transfer to statutory and discretionary reserves	37	—	—	—	312,093	(312,093)	—	—
Balance at 31 December 2005		<u>3,846,150</u>	<u>2,209,648</u>	<u>—</u>	<u>1,132,695</u>	<u>999,617</u>	<u>3,155</u>	<u>8,191,265</u>
Representing:								
Share capital and reserves		3,846,150	2,209,648	—	1,132,695	680,040	3,155	7,871,688
2005 proposed final dividend		—	—	—	—	319,577	—	319,577
Balance at 31 December 2005		<u>3,846,150</u>	<u>2,209,648</u>	<u>—</u>	<u>1,132,695</u>	<u>999,617</u>	<u>3,155</u>	<u>8,191,265</u>

The accompanying notes form an integral part of these financial statements.