

CONSOLIDATED CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2005

	Note	2005 Rmb'000	2004 Rmb'000
Cash flows from operating activities			
Cash generated from operations	38(a)	1,965,704	1,249,820
Interest paid		(22,177)	(37,470)
Income tax paid		(328,688)	(272,450)
Net cash from operating activities		1,614,839	939,900
Cash flows from investing activities			
Purchase of property, plant and equipment		(1,906,327)	(520,802)
Purchase of intangible assets		(3,320)	(2,260)
Investment in associates		(12,933)	—
Capital contributions by minority interest		200	8,371
Purchase of available-for-sale financial assets		—	(2,000)
Net cash (outflow) / inflow on disposal of certain assets and liabilities	38(c)	(25,295)	128
(Increase) / Decrease in time deposits with original maturities over three months but within one year		(80,295)	266,267
Proceeds from sale of property, plant and equipment	38(b)	5,530	15,426
Dividends received		197	—
Interest received		15,622	17,547
Net cash used in investing activities		(2,006,621)	(217,323)
Cash flows from financing activities			
Draw down of short-term bank borrowings		1,950,000	2,486,417
Repayment of short-term bank borrowings		(1,900,000)	(1,736,417)
Repayment of long-term bank borrowings		—	(1,043,239)
Dividends paid		(364,538)	(250,230)
Dividends paid to minority interests		(10,086)	(4,000)
Net cash used in financing activities		(324,624)	(547,469)
Net (decrease) / increase in cash and cash equivalents		(716,406)	175,108
Cash and cash equivalents at beginning of year		1,274,548	1,099,935
Exchange adjustment		(1,331)	(495)
Cash and cash equivalents at end of year	15	556,811	1,274,548

The accompanying notes form an integral part of these financial statements.