

BALANCE SHEET

(Amounts expressed in thousands of Renminbi)

	Note	As at December 31 2005	2004 Restated
ASSETS			
Non-current assets			
Property, plant and equipment, net	13	695,254	441,275
Intangible assets, net	14	12,450	13,570
Investments in subsidiaries	15	35,951	34,685
Investments in associated companies	16	11,890	8,890
Other long-term investment	17	100,000	100,000
Other long-term assets	18	19,204	13,807
		874,749	612,227
Current assets			
Inventories	19	352	221
Accounts receivable, net	20	23,945	10,041
Due from subsidiaries	22	36,782	57,102
Due from associated companies	23	1,227	—
Due from related parties, net	21,37(3)	266,929	105,333
Prepayments and other current assets	24	41,886	76,255
Short-term bank deposits	25	1,886,636	579,155
Cash and cash equivalents	26	756,646	2,133,725
		3,014,403	2,961,832
Total assets		3,889,152	3,574,059
EQUITY			
Capital and reserves attributable to equity holders of the Company			
Paid-in capital	30	888,158	888,158
Reserves	31	1,907,966	1,716,955
Retained earnings	32		
- Proposed final dividend	12	204,276	177,632
- Others		472,335	353,726
Total equity		3,472,735	3,136,471
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	27	301,456	393,990
Due to related parties	28	84,154	15,767
Taxes payable	29	30,807	27,831
		416,417	437,588
Total equity and liabilities		3,889,152	3,574,059
Net current assets		2,597,986	2,524,244
Total assets less current liabilities		3,472,735	3,136,471

The accompanying notes are an integral part of these financial statements.