

Consolidated Balance Sheet

As at 31 December 2005

	Note	2005 HK\$'million	Restated 2004 HK\$'million
ASSETS			
Non-current assets			
Goodwill	17	275	172
Property, plant and equipment	18	5,536	3,243
Investment properties	19	539	438
Leasehold land and land use rights	20	2,007	1,733
Interests in associates	22	10,777	3,982
Interests in jointly controlled entities	23	4,446	3,989
Investments in infrastructure joint ventures	24	—	66
Investments in securities	25	—	558
Other financial assets	26	827	—
Other non-current assets		—	2
Deferred tax assets	36	35	40
		24,442	14,223
Current assets			
Inventories	27	170	196
Development properties for sale	28	381	428
Debtors, deposits and prepayments	29	1,242	804
Tax recoverable		3	5
Other investments	30	—	45
Other financial assets	26	30	—
Cash and cash equivalents	31	940	2,071
		2,766	3,549
Non-current assets classified as held for sale	32	211	—
		2,977	3,549
Total assets		27,419	17,772

	Note	2005 HK\$'million	Restated 2004 HK\$'million
EQUITY			
Capital and reserves attributable to the shareholders of the Company			
Share capital	33	219	214
Reserves		15,187	12,671
Proposed dividend	15	753	643
		16,159	13,528
Minority interests		1,468	1,230
Total equity		17,627	14,758
LIABILITIES			
Non-current liabilities			
Other financial liabilities	35	7,792	1,748
Deferred tax liabilities	36	155	156
Other non-current liabilities		—	28
		7,947	1,932
Current liabilities			
Creditors and accruals	37	1,284	710
Taxation payable		22	24
Other financial liabilities	35	539	348
		1,845	1,082
Total liabilities		9,792	3,014
Total equity and liabilities		27,419	17,772
Net current assets		1,132	2,467
Total assets less current liabilities		25,574	16,690

Dr. Fu Yuning

Director

Mr. Wang Hong

Director