

Consolidated Statement of Changes in Equity

For the year ended 31 December 2005

	Attributable to the shareholders of the Company				Minority interests	Total HK\$'million
	Share capital HK\$'million	Share premium HK\$'million	(note 34(a)) Other reserves HK\$'million	Retained earnings HK\$'million	HK\$'million	
At 31 December 2004, as previously reported	214	8,485	524	4,721	–	13,944
Effect of adoption of						
- HKAS 1	–	–	–	–	1,230	1,230
- HKFRS 2	–	–	4	(4)	–	–
- HKAS 40	–	–	–	(416)	–	(416)
At 31 December 2004, as restated	214	8,485	528	4,301	1,230	14,758
Effect of adoption of						
- HKAS 32 and HKAS 39	–	–	151	5	–	156
- HKFRS 3	–	–	–	132	–	132
At 1 January 2005	214	8,485	679	4,438	1,230	15,046
Transfer from reserves upon disposal of associates	–	–	2	(2)	–	–
Realisation of reserves upon disposal of an available-for-sale financial asset	–	–	(17)	–	–	(17)
Share of reserves of associates and jointly controlled entities	–	–	29	–	–	29
Exchange differences from translation of financial statements of subsidiaries, associates and jointly controlled entities not recognised in the consolidated income statement	–	–	223	–	21	244
Increase in fair value of available-for-sale financial assets	–	–	39	–	–	39
Net gains not recognised in the consolidated income statement	–	–	276	(2)	21	295
Profit for the year	–	–	–	2,364	169	2,533
Total recognised gains	–	–	276	2,362	190	2,828
Balances carried forward	214	8,485	955	6,800	1,420	17,874

	Attributable to the shareholders of the Company				Minority	Total
	(note 34(a))				interests	
	Share capital HK\$'million	Share premium HK\$'million	Other reserves HK\$'million	Retained earnings HK\$'million	HK\$'million	
Balances carried forward	214	8,485	935	6,800	1,420	17,874
Total recognised gains	–	–	276	2,362	190	2,828
Issue of shares on exercise of share options, net of share issue expenses of HK\$0.2 million	1	52	–	–	–	53
Issue of shares in lieu of dividends	4	629	–	–	–	633
Share-based payments	–	–	32	–	–	32
Transfer to reserves	–	–	323	(323)	–	–
Dividends paid	–	–	–	(1,013)	(67)	(1,080)
Capital contributions by minority shareholders of subsidiaries	–	–	–	–	130	130
Deemed acquisitions	–	–	–	–	(15)	(15)
At 31 December 2005	219	9,166	1,310	5,464	1,468	17,627
Representing:						
Reserves	219	9,166	1,310	4,711		
Proposed dividend	–	–	–	753		
At 31 December 2005	219	9,166	1,310	5,464		

	Attributable to the shareholders of the Company				Minority interests	Total HK\$'million
	Share capital HK\$'million	Share premium HK\$'million	(note 34(a))		HK\$'million	
			Other reserves HK\$'million	Retained earnings HK\$'million		
At 1 January 2004, as previously reported	214	8,475	57	4,061	–	12,807
Effect of adoption of						
- HKAS 1	–	–	–	–	866	866
- HKAS 40	–	–	–	(416)	–	(416)
At 1 January 2004, as restated	214	8,475	57	3,645	866	13,257
Exchange differences from translation of financial statements of subsidiaries, associates and jointly controlled entities not recognised in the consolidated income statement	–	–	22	–	–	22
Net gains not recognised in the consolidated income statement	–	–	22	–	–	22
Profit for the year	–	–	–	2,054	63	2,117
Total recognised gains	–	–	22	2,054	63	2,139
Issue of shares on exercise of share options, net of share issue expenses of HK\$0.04 million	–	10	–	–	–	10
Share-based payments	–	–	4	–	–	4
Transfer to reserves	–	–	456	(456)	–	–
Realisation of reserves upon disposal of subsidiaries and associates	–	–	(11)	–	–	(11)
Dividends paid	–	–	–	(942)	(31)	(973)
Acquisition of subsidiaries	–	–	–	–	332	332
At 31 December 2004	214	8,485	528	4,301	1,230	14,758
Representing:						
Reserves	214	8,485	528	3,658		
Proposed dividend	–	–	–	643		
At 31 December 2004	214	8,485	528	4,301		