

BALANCE SHEETS

(All amounts expressed in RMB thousands unless otherwise stated)

	Note	Group		Company	
		As at 31 December		As at 31 December	
		2005	2004 (Restated)	2005	2004 (Restated)
ASSETS					
Non-current assets					
Property, plant and equipment	7	5,263,964	5,349,607	950,038	1,004,929
Leasehold land and land use rights	6	660,197	595,593	65,525	67,336
Intangible assets	8	379,488	322,623	79,189	79,131
Investments in subsidiaries	9	—	—	1,722,295	1,884,750
Loans to subsidiaries	9	—	—	2,735,123	2,345,371
Interest in associates	10	21,789	71,641	7,498	5,998
Negative goodwill	2.1	—	(80,971)	—	—
Deferred income tax assets	17(i)	21,806	6,245	17,600	—
Available-for-sale financial assets		993	—	18,315	—
Long-term investments		—	17,880	—	17,693
Other long-term assets	32	29,880	40,464	27,670	38,071
		6,378,117	6,323,082	5,623,253	5,443,279
Current assets					
Inventories	11	1,423,927	1,382,831	225,223	221,433
Amounts due from subsidiaries	32	—	—	12,314	165,784
Trade receivables	12, 32	105,068	159,419	74,852	165,138
Bills receivable		75,213	98,594	2,498	30,406
Deposits, prepayments and other receivables	32	327,272	494,054	192,971	76,047
Pledged bank deposits	19	17,570	32,226	—	—
Cash and cash equivalents		1,248,291	1,330,327	478,090	557,409
		3,197,341	3,497,451	985,948	1,216,217
Total assets		9,575,458	9,820,533	6,609,201	6,659,496
EQUITY					
Capital and reserves attributable to the Company's shareholders					
Share capital	13	1,308,219	1,060,000	1,308,219	1,060,000
Convertible bonds	13	—	1,191,192	—	1,191,192
Other reserves	14	3,673,572	2,630,088	3,449,508	2,446,075
Retained earnings					
— Proposed final dividend	27	209,315	196,233	209,315	196,233
— Others		(234,716)	(323,385)	358,462	269,025
		4,956,390	4,754,128	5,325,504	5,162,525
Minority interests		576,686	544,333	—	—
Total equity		5,533,076	5,298,461	5,325,504	5,162,525

BALANCE SHEETS (Continued)

(All amounts expressed in RMB thousands unless otherwise stated)

	Note	Group		Company	
		As at 31 December		As at 31 December	
		2005	2004 (Restated)	2005	2004 (Restated)
LIABILITIES					
Non-current liabilities					
Borrowings	15	21,786	66,302	—	—
Derivative financial instruments	16	90	—	90	—
Deferred income tax liabilities	17(ii)	17,374	18,300	—	12,641
Long-term loan due to a shareholder	32	121,053	123,815	—	—
Deferred liabilities	13	—	12,641	—	—
		160,303	221,058	90	12,641
Current liabilities					
Trade payables	18, 32	710,997	659,061	136,719	108,443
Bills payable	19	345,844	442,924	71,800	103,198
Accruals and other payables	32	1,576,309	1,546,680	317,709	273,534
Deposits and advance from customers	32	219,005	150,565	82,451	57,879
Taxes payable		61,981	93,050	22,044	65,292
Dividends payable		12,221	2,100	2,924	2,100
Borrowings	15, 32	949,171	1,355,192	645,616	827,650
Current portion of long-term bank loans	15	6,551	24,442	4,344	19,234
Other provisions	20	—	27,000	—	27,000
		3,882,079	4,301,014	1,283,607	1,484,330
Total liabilities		4,042,382	4,522,072	1,283,697	1,496,971
Total equity and liabilities		9,575,458	9,820,533	6,609,201	6,659,496
Net current liabilities	3.1	(684,738)	(803,563)	(297,659)	(268,113)
Total assets less current liabilities		5,693,379	5,519,519	5,325,594	5,175,166

The notes on pages 58 to 110 are an integral part of these financial statements.