

Consolidated Balance Sheet

As at 31st December, 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	16	101,638	101,553
Prepaid lease payment on land use right	17	2,710	2,704
Investment properties	18	10,611	8,646
Property under development	19	3,806	3,806
Interests in a jointly-controlled entity	20	1,904	1,801
Interests in associates	21	21	153,967
Long term investments	22	–	16,199
Available-for-sale financial assets	22	8,363	–
Other assets	23	7,184	6,919
Pledged bank balances and time deposits	24	3,404	5,281
Deferred tax assets	25	13,023	13,073
		152,664	313,949
CURRENT ASSETS			
Due from related companies	26	3,841	6,430
Due from associates	30	739	1,186
Properties held for sale		101,161	61,719
Properties under development held for sale		80,948	113,788
Short term investments	22	–	2,811
Financial assets at fair value through profit or loss	22	3,031	–
Inventories		529	517
Trade receivables	27	17,138	18,928
Other receivables	28	34,182	29,657
Client trust bank balances		7,201	7,486
Cash and cash equivalents		60,275	66,091
		309,045	308,613
CURRENT LIABILITIES			
Due to related companies	26	246	202
Due to associates	30	2,955	4,054
Due to a jointly-controlled entity	30	553	751
Tax payables		5,577	12,904
Trade payables, other payables and accruals	29	97,337	84,180
Interest-bearing bank borrowings	31	39,297	159,471
Non-interest-bearing other borrowings	32	26,446	26,268
		172,411	287,830
NET CURRENT ASSETS		136,634	20,783
TOTAL ASSETS LESS CURRENT LIABILITIES		289,298	334,732
CAPITAL AND RESERVES			
Share capital	33	482,910	482,910
Reserves	34	(267,177)	(222,289)
Equity attributable to equity holders of the parent		215,733	260,621
Minority interests		73,565	74,111
TOTAL EQUITY		289,298	334,732