

# Balance Sheet

As at 31st December, 2005

	<b>Notes</b>	<b>2005</b> <b>HK\$'000</b>	2004 HK\$'000 (Restated)
<b>NON-CURRENT ASSETS</b>			
Plant and equipment	16	<b>7</b>	38
Interests in subsidiaries	35	<b>70,254</b>	70,254
Interests in associates	21	–	116,466
		<u><b>70,261</b></u>	<u>186,758</u>
<b>CURRENT ASSETS</b>			
Due from subsidiaries	35	<b>167,495</b>	175,111
Due from associates	30	<b>61</b>	345
Other receivables	28	<b>598</b>	375
Cash and cash equivalents		<b>84</b>	82
		<u><b>168,238</b></u>	<u>175,913</u>
<b>CURRENT LIABILITIES</b>			
Due to subsidiaries	35	<b>71,385</b>	117,323
Other payables and accruals		<b>1,155</b>	746
Interest-bearing bank borrowings	31	<b>20,000</b>	139,802
		<u><b>92,540</b></u>	<u>257,871</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u><b>75,698</b></u>	<u>(81,958)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>145,959</b></u>	<u>104,800</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	33	<b>482,910</b>	482,910
Reserves	34	<b>(336,951)</b>	(378,110)
<b>TOTAL EQUITY</b>		<u><b>145,959</b></u>	<u>104,800</u>

**CHEANG YOON HOONG**  
Director

**KHET KOK YIN**  
Director