

connection

network

logistics

# Consolidated Income Statement

For the year ended 31st December 2005

|   | Note | 2005<br>HK\$'000 | 2004<br>HK\$'000<br>(Restated) |
|---|------|------------------|--------------------------------|
| Turnover  | 5    | 625,421          | 614,022                        |
| Cost of services rendered   |      | (521,688)        | (500,102)                      |
| Gross profit  |      | 103,733          | 113,920                        |
| Other revenues  | 5    | 6,328            | 5,467                          |
| Other operating income  |      | 11,840           | 6,676                          |
| Administrative expenses   |      | (73,438)         | (74,702)                       |
| Other operating expenses  |      | (2,862)          | (1,265)                        |
| Operating profit  | 6    | 45,601           | 50,096                         |
| Finance costs   | 7    | (444)            | (1,395)                        |
| Share of profits less losses of jointly controlled entities                     | 8    | 51,728           | 41,811                         |
| Profit before income tax  |      | 96,885           | 90,512                         |
| Income tax expense  | 9    | (6,987)          | (7,441)                        |
| Profit for the year   |      | 89,898           | 83,071                         |
| Attributable to:  |      |                  |                                |
| Equity holders of the Company   | 10   | 90,072           | 83,117                         |
| Minority interests  |      | (174)            | (46)                           |
|   |      | 89,898           | 83,071                         |
| Dividends   | 11   |                  |                                |
| Interim – paid  |      | 7,500            | 7,500                          |
| Final – proposed  |      | 30,000           | 15,000                         |
|   |      | 37,500           | 22,500                         |
| Earnings per share for profit attributable to the equity holders of the Company | 12   |                  |                                |
| Basic   |      | HK12.01 cents    | HK11.08 cents                  |
| Diluted   |      | HK11.76 cents    | HK10.78 cents                  |