

Consolidated Cash Flow Statement

For the year ended 31st December 2005

	<i>Note</i>	2005 HK\$'000	2004 HK\$'000
Cash flows from operating activities			
Cash generated from operations	27(a)	40,986	84,341
Hong Kong profits tax paid		(5,321)	(3,796)
PRC enterprise income tax paid		(149)	(748)
Interest paid		(444)	(1,395)
Net cash from operating activities		35,072	78,402
Cash flows from investing activities			
Purchase of property, plant and equipment		(15,532)	(41,254)
Proceeds from disposal of property, plant and equipment		1,981	1,051
Purchase of additional equity interest in a subsidiary	27(c)	(567)	–
Acquisition of a subsidiary, net of cash acquired	27(d)	–	(61,171)
Acquisition of a jointly controlled entity		–	(16,048)
Investment in a jointly controlled entity		(15,281)	(1,564)
Loans to jointly controlled entities		–	(2,993)
Repayments of loans received from jointly controlled entities		44,379	–
Dividends received from jointly controlled entities		37,014	47,204
Interest received		5,669	4,309
Net cash from/(used in) investing activities		57,663	(70,466)
Cash flows from financing activities			
	27(e)		
Dividends paid		(22,500)	(37,500)
Repayment of loan from immediate holding company		–	(6,604)
Repayment of bank loan		(14,151)	(7,075)
Net cash used in financing activities		(36,651)	(51,179)
Net increase/(decrease) in bank balances and cash		56,084	(43,243)
Bank balances and cash at 1st January		261,515	304,758
Effects of exchange rate changes		3,292	–
Bank balances and cash at 31st December		320,891	261,515