

## CONSOLIDATED BALANCE SHEET

As at 31 December 2005  
(All amounts in (Renminbi "RMB") thousands unless otherwise stated)

ASSETS	Note	As at 31 December	
		2005	2004 Restated
<b>Non-current assets</b>			
Property, plant and equipment	7	<b>4,236,071</b>	2,349,068
Leasehold land and land use rights	6	<b>79,569</b>	55,239
Investment properties	8	<b>20,911</b>	—
Intangible assets	9	<b>9,547</b>	—
Interest in an associate	11	<b>8,881</b>	12,474
Deferred income tax assets	24	<b>2,327</b>	—
		<b>4,357,306</b>	2,416,781
<b>Current assets</b>			
Inventories	13	<b>1,103,374</b>	900,207
Trade receivables	14	<b>714,184</b>	827,894
Other current assets		<b>2,524</b>	2,236
Prepayments, deposits and other receivables	16	<b>185,555</b>	308,769
Loans receivables		—	50,000
Financial assets at fair value through profit or loss	15	<b>64,633</b>	—
Current portion of long-term advances to suppliers	12	—	50,000
Restricted bank balances	17	<b>1,015,416</b>	1,707,949
Bank and cash balances	17	<b>709,870</b>	1,218,056
		<b>3,795,556</b>	5,065,111
<b>Total assets</b>		<b>8,152,862</b>	7,481,892

# CONSOLIDATED BALANCE SHEET

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As at 31 December 2005  
(All amounts in (Renminbi "RMB") thousands unless otherwise stated)

EQUITY	Note	As at 31 December	
		2005	2004 Restated
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	18	2,460,375	2,460,375
Other reserves	19	735,325	559,183
Retained earnings		1,397,752	865,782
		<b>4,593,452</b>	3,885,340
<b>Minority interests</b>		<b>138,643</b>	115,524
<b>Total equity</b>		<b>4,732,095</b>	4,000,864
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Borrowings	22	294,230	459,230
Long-term advances from customers	23	15,000	25,000
		<b>309,230</b>	484,230
<b>Current liabilities</b>			
Trade payables	20	632,439	417,730
Accruals, advances from customers and other current liabilities	21	1,014,908	734,742
Amounts due to related parties	34(c)	64,400	247,844
Current income tax liabilities		53,862	138,253
Current portion of long-term advances from customers	23	10,000	—
Borrowings	22	1,335,900	1,458,000
Dividend payable		28	229
		<b>3,111,537</b>	2,996,798
<b>Total liabilities</b>		<b>3,420,767</b>	3,481,028
<b>Total equity and liabilities</b>		<b>8,152,862</b>	7,481,892
<b>Net current assets</b>		<b>684,019</b>	2,068,313
<b>Total assets less current liabilities</b>		<b>5,041,325</b>	4,485,094

The notes on pages 34 to 88 are an integral part of these consolidated financial statements.

**Han Jingyuan**  
Chairman and Chief Executive Officer

**Liu Lei**  
Director