

# CONSOLIDATED INCOME STATEMENT

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For the year ended 31 December 2005  
(All amounts in RMB thousands unless otherwise stated)

	Note	Year ended 31 December	
		2005	2004 Restated
Sales	5	<b>9,182,693</b>	9,118,875
Cost of goods sold	26	<b>(7,958,870)</b>	(7,808,104)
<b>Gross profit</b>		<b>1,223,823</b>	1,310,771
Other gains — net	25	<b>15,871</b>	46,739
Selling and marketing costs	26	<b>(6,954)</b>	(7,373)
Administrative expenses	26	<b>(152,036)</b>	(116,945)
<b>Operating profit</b>		<b>1,080,704</b>	1,233,192
Finance costs	28	<b>(74,189)</b>	(64,270)
Share of (losses)/profit of an associate	11	<b>(2,319)</b>	6,910
<b>Profit before income tax</b>		<b>1,004,196</b>	1,175,832
Income tax expense	29	<b>(157,081)</b>	33,686
<b>Profit for the year</b>		<b>847,115</b>	1,209,518
<b>Attributable to:</b>			
Equity holders of the Company		<b>846,585</b>	1,181,006
Minority interests		<b>530</b>	28,512
		<b>847,115</b>	1,209,518
<b>Earnings per share for profit attributable to the equity holders of the Company during the year</b> (expressed in RMB per share)			
— basic	32	<b>RMB 0.29</b>	RMB 0.43
— diluted	32	<b>Not applicable</b>	Not applicable
<b>Dividends</b>	31	<b>136,044</b>	625,381

The notes on pages 34 to 88 are an integral part of these consolidated financial statements.