

The Company is listed on the Shenzhen Stock Exchange and the main board of the Hong Kong Stock Exchange. The Group is one of the leading providers of high technology telecommunications equipment in China.

In November 1997, the Company conducted an initial public offering of A shares, which were listed on the Shenzhen Stock Exchange. The Company is currently the largest listed telecommunications equipment manufacturer in China's A share market in terms of market capitalisation, revenue from principal operations and net profits. In December 2004, the Company conducted a public offering of H shares and listed the H shares on the main board of the Hong Kong Stock Exchange, making the Company the first A-share listed company to be listed in Hong Kong.

The Group is engaged in the design, development, production, distribution and installation of a broad range of advanced telecommunications systems and equipment, including wireless communications systems, wireline switch and access equipment, optical and data communications equipment, handsets and telecommunications software systems and services.

The Group is one of the major telecommunications equipment suppliers in China's telecommunications market and has also succeeded in gaining access to the global telecommunications market with respect to each of its major product segments. The Group has achieved a leading market position for its telecommunications products in China and the Group has established longstanding cooperative relationships with China's leading telecommunications service providers, including China Telecom, China Netcom, China Mobile and China Unicom. With respect to the global telecommunications market, the Group has sold its products to over 500 customers in more than 100 countries and regions around the world, including telecommunications service providers in the United Kingdom, India, Indonesia, Pakistan, Thailand, Russia, Nigeria, Egypt and Hong Kong. The Group continues to penetrate the markets of the developed countries and has established strategic cooperation relationships with certain global telecommunications service providers including Portugal Telecom and France Telecom.