

## Consolidated Balance Sheet

As at 31 December 2005

	<i>Note</i>	<b>2005</b> <b>HK\$</b>	2004 <i>HK\$</i>
<b>ASSETS AND LIABILITIES</b>			
<b>Non-current assets</b>			
Property, plant and equipment	11	<b>55,563</b>	141,954
Available-for-sale investments/Investment securities	13	<b>43,481,071</b>	56,753,110
Loan receivable	14	<b>12,500,000</b>	–
		<b>56,036,634</b>	56,895,064
<b>Current assets</b>			
Investments held for trading/Trading securities	15	<b>114,155,712</b>	53,600,270
Deposits, prepayments and other receivables		<b>4,281,835</b>	108,926
Bank balances and cash		<b>61,060</b>	1,055,097
		<b>118,498,607</b>	54,764,293
<b>Current liabilities</b>			
Other payables and accruals		<b>17,748,826</b>	4,744,883
Short-term borrowings, unsecured	16	<b>20,378,082</b>	–
		<b>38,126,908</b>	4,744,883
<b>Net current assets</b>		<b>80,371,699</b>	50,019,410
<b>NET ASSETS</b>		<b>136,408,333</b>	106,914,474
<b>CAPITAL AND RESERVES</b>			
Share capital	17	<b>72,729,116</b>	38,400,000
Reserves	18(a)	<b>63,679,217</b>	68,514,474
		<b>136,408,333</b>	106,914,474

Approved and authorised for issue by the Board of Directors on 10 April 2006.

**PANG Shuen Wai, Nichols**  
*Director*

**KITCHELL, Osman Bin**  
*Director*