

## Consolidated Profit and Loss Account

For the year ended December 31, 2005

	<i>Note</i>	<b>2005</b> HK\$'000	2004 HK\$'000
<b>Turnover</b>	3, 4	<b>2,440,732</b>	2,371,727
Programming costs		<b>(863,714)</b>	(790,575)
Network and other operating expenses		<b>(397,550)</b>	(380,584)
Selling, general and administrative expenses		<b>(419,328)</b>	(372,738)
<b>Profit from operations before depreciation</b>		<b>760,140</b>	827,830
Depreciation	5	<b>(480,589)</b>	(532,113)
<b>Profit from operations</b>	4	<b>279,551</b>	295,717
Interest income	5	<b>3,335</b>	24
Finance costs	5	<b>(134)</b>	(238)
Impairment loss on investment	5	<b>(1,500)</b>	–
Non-operating income	6	<b>804</b>	1,499
<b>Profit before taxation</b>	5	<b>282,056</b>	297,002
<b>Income tax benefit/(expense)</b>	7(a)	<b>300,398</b>	(12,665)
<b>Profit attributable to equity shareholders of the Company</b>	10	<b>582,454</b>	284,337
<b>Dividends payable to equity shareholders attributable to the year</b>	11		
Interim dividend declared during the year		<b>70,673</b>	60,577
Final dividend proposed after the balance sheet date		<b>100,962</b>	90,866
		<b>171,635</b>	151,443
<b>Earnings per share</b>			
Basic	12	<b>28.8 cents</b>	14.1 cents
Diluted	12	<b>28.8 cents</b>	14.1 cents

The notes on pages 47 to 81 form part of these accounts.