

# Consolidated Balance Sheet

At December 31, 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Property, plant and equipment	13	1,838,336	2,050,787
Programming library	14	142,856	127,311
Deferred tax assets	28(b)	434,266	108,963
Other financial assets	15	8,225	9,725
		<b>2,423,683</b>	2,296,786
<b>Current assets</b>			
Inventories	18	12,348	16,195
Accounts receivable from trade debtors	19	149,521	118,237
Deposits, prepayments and other receivables	19	144,314	116,119
Amounts due from fellow subsidiaries	20	12,669	1,416
Amount due from immediate holding company	25	–	320
Cash and cash equivalents	21	351,892	115,013
		<b>670,744</b>	367,300
<b>Current liabilities</b>			
Amounts due to trade creditors	22	70,466	109,302
Accrued expenses and other payables	22	392,951	354,024
Receipts in advance and customers' deposits	22	213,372	220,564
Current taxation	28(a)	51	12,022
Amounts due to fellow subsidiaries	24	39,936	31,572
Amount due to immediate holding company	25	83	–
		<b>716,859</b>	727,484
<b>Net current liabilities</b>		<b>(46,115)</b>	(360,184)
<b>Total assets less current liabilities</b>		<b>2,377,568</b>	1,936,602
<b>Non-current liabilities</b>			
Deferred tax liabilities	28(b)	129,201	108,963
<b>NET ASSETS</b>		<b>2,248,367</b>	1,827,639
<b>Capital and reserves</b>			
Share capital	27	2,019,234	2,019,234
Reserves		229,133	(191,595)
<b>TOTAL EQUITY</b>		<b>2,248,367</b>	1,827,639

The notes on pages 47 to 81 form part of these accounts.

Approved and authorised for issue by the Board of Directors on March 2, 2006.

**Stephen T. H. Ng**  
Chairman and Chief Executive Officer

**Fa Kuang Hu**  
Director and Chairman of the Audit Committee