

# Company Balance Sheet

At December 31, 2005

	Note	2005 HK\$'000	2004 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	16	12	12
Amounts due from subsidiaries	17	8,190,145	7,887,680
		<b>8,190,157</b>	7,887,692
<b>Current assets</b>			
Prepayments and other receivables	19	654	799
Amount due from immediate holding company	25	–	702
Cash and cash equivalents	21	1,049	495
		<b>1,703</b>	1,996
<b>Current liabilities</b>			
Accrued expenses and other payables	22	4,229	3,241
Amounts due to subsidiaries	23	15,249	628,546
Amounts due to fellow subsidiaries	24	6,133	5,923
Amount due to immediate holding company	25	46	–
		<b>25,657</b>	637,710
<b>Net current liabilities</b>		<b>(23,954)</b>	(635,714)
<b>NET ASSETS</b>		<b>8,166,203</b>	7,251,978
<b>Capital and reserves</b>			
Share capital	27	2,019,234	2,019,234
Reserves		6,146,969	5,232,744
<b>TOTAL EQUITY</b>		<b>8,166,203</b>	7,251,978

The notes on pages 47 to 81 form part of these accounts.

Approved and authorised for issue by the Board of Directors on March 2, 2006.

**Stephen T. H. Ng**  
Chairman and Chief Executive Officer

**Fa Kuang Hu**  
Director and Chairman of the Audit Committee