Statements of Changes in Equity

For the year ended December 31, 2005

					- Reserves			
	Note	Share capital	Share premium HK\$'000	Special capital reserve HK\$'000	Exchange reserve	Revenue reserve HK\$'000	Total reserves	Total HK\$'000
Group								
Balance at January 1, 2004*		2,019,234	4,838,365	_	_	(5,172,951)	(334,586)	1,684,648
Profit for the year				_	_	284,337	284,337	284,337
Dividend approved in respect						,	,	,
of the previous year	11(b)	_	_	_	_	(80,769)	(80,769)	(80,769)
Dividend declared in respect						, , ,		, , ,
of the current year	11(a)	_	_	_	_	(60,577)	(60,577)	(60,577)
Transfer to special capital	(-7					(,,	(,- /	(,- /
reserve	27	_	_	3,345	_	(3,345)	_	_
Palanas at Dasamber 21, 2004*		2.010.024	4 020 265	0.045		(E 022 20E)	(101 505)	1 997 690
Balance at December 31, 2004*		2,019,234	4,838,365	3,345	_	(5,033,305)	(191,595)	1,827,639
Profit for the year		_	_	_	_	582,454	582,454	582,454
Dividend approved in respect	11/6)					(00.000)	(00.066)	(00.066)
of the previous year	11(b)	_	_	_	_	(90,866)	(90,866)	(90,866)
Dividend declared in respect	44/-1					(70.070)	(70,070)	(70,070)
of the current year	11(a)	_	_	_	_	(70,673)	(70,673)	(70,673)
Translation of foreign					(407)		(407)	(407)
subsidiaries' accounts		_	_	_	(187)	_	(187)	(187)
Transfer to special	07			4.570		(4.570)		
capital reserve	27			4,579	_	(4,579)		
Balance at December 31, 2005*		2,019,234	4,838,365	7,924	(187)	(4,616,969)	229,133	2,248,367
Company								
Balance at January 1, 2004		2,019,234	4,838,365	_	_	458,405	5,296,770	7,316,004
Profit for the year	10	2,010,204	-,000,000	_	_	77,320	77,320	77,320
Dividend approved in respect	70					77,020	77,020	77,020
of the previous year	11(b)	_	_	_	_	(80,769)	(80,769)	(80,769)
Dividend declared in respect	77(2)					(00,700)	(00,700)	(00,100)
of the current year	11(a)	-	-	_	-	(60,577)	(60,577)	(60,577)
Delever of December 24, 2001		0.040.00:	4.000.005			004.070	F 000 74:	7.054.070
Balance at December 31, 2004	40	2,019,234	4,838,365	_	_	394,379	5,232,744	7,251,978
Profit for the year	10	_	_	_	_	1,075,764	1,075,764	1,075,764
Dividend approved in respect	42713					(00.000)	(00.000)	(00.000)
of the previous year	11(b)	_	_	_	_	(90,866)	(90,866)	(90,866)
Dividend declared in respect	4.47.3					(70.070)	(70.070)	(70.070)
of the current year	11(a)	_		_	_	(70,673)	(70,673)	(70,673)
Balance at December 31, 2005		2,019,234	4,838,365	_		1,308,604	6,146,969	8,166,203

^{*} Included in the Group's revenue reserve is positive goodwill written off against reserves in prior years amounting to HK\$197,785,000.

The notes on pages 47 to 81 form part of these accounts.